



Prakit Holdings Public Company Limited

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PH 5/2023

February 28, 2023

Subject : Explanation of operating results for Consolidated Financial Statements for the year ended
December 31,2022

To : President
The Stock Exchange of Thailand

Prakit Holdings Public Co.,Ltd would like to explain operating results for Consolidated Financial Statement for the year ended December 31, 2022 are as follows :

Total revenue as reported in Statement of Comprehensive Income for the year ended December 31, 2022 were 320.73 million baht decreased 3.61% from last year and net loss (Owners of the Company) were 46.15 million baht, net loss increased 68.85 million baht from last year. This was due to:

1. Income from advertising business decreased 16.94 million baht from the last year, consisted of commission income decreased 24.79 million baht and gross profit from rendering services increased 7.85 million baht due to client have reduced media budget spending on TV commercial and moved to spend on online media which cost is lower.
2. Interest income and dividend income decreased 3.67 million baht from the same period of last year due to the investment decreased.
3. Selling and Administrative expenses increased 5.23 million baht from the last year. This was due to this year the Company and subsidiaries increased employee salary which had not increased since year 2020.
4. Share of loss from investment in joint venture and associated company increased by 45.53 million baht. This was due to the recording of a loss amount 50.26 million baht from an investment in Sukhumvit 62 Medical Limited. The Ruamjairak hospital has just operated since September 2022, the income was less than the expense causing an operating loss.

Your sincerely,

(Miss Sirirat Darasrisak)
Finance and Accounting Director

บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)

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