

February 28, 2023.

Subject : Clarification of performance difference of the year 2022 from the same period of last year

The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the year 2022, as at 31 December 2022 as follows:

### 1. Consolidated Financial Statement (12 month)

In the year 2022, as at 31 December 2022, TCJ and its subsidiaries had the total revenue of Baht 1,694.35 million increased from Baht 1,388.95 million in the year 2021 or increased by 21.98%.

Revenue increased from revenue from Sales Baht 1,260.56 million, increased by 31.03%, from sales in material product group because from order of customer are increased and price of product are increased from the last year.

Revenue from rental equipment increased 3.09%, achieved Baht 362.97 million due to the slowdown of investment environment throughout the country and mega project from government are delay and slowdown and affected by COVID-19.

Revenue from installation work of Baht 52.80 million decreased by 6.33% from slowdown of project from last year.

Cost of goods sold increased 29.24% in portion of increasing revenue. Cost of rental equipment increasing 5.87% nearly from the last year in portion of increasing revenue.

Selling and Admin expenses were increasing 14.29% because from portion of increasing revenue, and from affected by some part of exchange rate.

Finance cost increased from last year 3.27%, it nearly from the last year.

The Company and its subsidiaries had net loss for the period Baht 7.58 million decreased in compared to last year which achieved net loss Baht 64.44 million equal 88.23%, and net loss 0.44% for total revenue.

## 2. The Company Financial Statement (12 month)

In the year 2022, as at 31 December 2022. TCJ had total revenue of Baht 732.47 million compared with Baht 531.30 million in the same period of last year or increased by 37.86%.

Revenue from Sales in material product group and used construction equipment increased by 42.89% from Baht 455.70 million to Baht 651.17 million because from order of customer are increased and price of product are increased from the last year.

Revenue from Installation work also decreased by 6.33%, from slowdown of project from last year.

Cost of goods sold Baht 652.44 million increased from last year from Baht 465.30 million increased by 40.21% in portion of increasing revenue.

SG&A expenses increased of Baht 6.12 million increased by 10.03% because from portion of increasing revenue, and from affected by some part of exchange rate.

Finance cost are increased Baht 3.67 million from last year, in portion of increasing revenue.

As a result, TCJ had net profit of Baht 0.55 million compared with net loss of Baht 4.07 million in the same period last year, increased 113.51%, and net profit 0.07% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company