



Ref. BGT/FIN/202302-001

February 28<sup>th</sup>, 2023

Subject : Report on operating result for the year ended December 31<sup>st</sup>, 2022  
more than 20% changed

To: The President of Stock Exchange of Thailand

Reference: Financial statement for the year ended December 31<sup>st</sup>, 2022  
of BGT Corporation Public Company Limited

The Board of Directors of BGT Corporation Public Company Limited has approved Financial Statements for the year ended December 31<sup>st</sup>, 2022 of which was verified by certified public accountant. Referring to Financial Statements, the Company has profit (loss) for the year ended equivalent to (11.57) million baht, which has reduced loss from the same period of last year by Baht 5.79 million or equivalent to 33.36%.

In addition, the adoption of financial reporting standards about the Leases (IFRS16). As result, the changes in depreciation of Right-of-use assets and interest on lease liabilities increased by Baht 5.24 million. Therefore, net profit excluding the changes in IFRS16 (6.33) million Baht, by the following main causes;

1. Total revenues in an amount of 524.30 million Baht, increased from the same period of last year in an amount of 108.10 million Baht or increase 25.97% by revenue from sales of 514.78 million Baht, upper 133.30 million Baht or equivalent to 34.94% due to open as usual in 2022.
2. Gross profit of the Company increased by 42.80% compared to the same period of last year. The gross profit was 295.31 million Baht for the year ended of 2022 and 206.80 million Baht for the year ended of 2021 due to the above reasons.
3. Selling, administrative and other expenses in an amount of 293.86 million Baht which increased from the same period of last year for 49.35 million Baht or 20.18% as result of the changes increased in rental and service, staff expenses, Allowance for expected credit losses and depreciation of Right-of-use assets and interest on lease liabilities depreciation whereas decreased a result of the changes in depreciation and interest.



The Company increased a result of the changes by 5.24 million Baht due to the adoption of financial reporting standards about the Leases (IFRS16) to practice.

4. Deferred Tax (Revenue) Expenses changes in temporary differences relating to the original recognition from (4.77) million Baht to 2.39 million Baht.
5. Profit (Loss) for the year end of December 31<sup>st</sup>, 2022 of (11.57) million Baht, lower the loss 33.36% compared to the same period of last year, amounting to decreased of 5.79 million Baht.

Please be informed accordingly.

Yours faithfully,

(Nopdol Tumwattana, Ph.D.)

Chief Executive Officer

BGT Corporation Public Company Limited