

OTO 009/2566

28 February 2023

Subject: Notification on the progress of the establishment of subsidiary and the establishment of new subsidiary

To: The President
The Stock Exchange of Thailand

One To One Contacts Public Company Limited (the “Company”) would like to notify the Stock Exchange of Thailand (“SET”) regarding the progress of the establishment of subsidiary and the establishment of a new subsidiary.

Report on the progress of subsidiary establishment

With reference to the resolution of One To One Contacts Public Company Limited (“the Company”) Board of Directors Meeting No. 1/2023 held on January 10, 2023 approving the establishment of a new subsidiary to support the Company’s business expansion into the import, manufacturing, assembling and sale of electric motorcycle and electric vehicle parts. The Company would like to notify that the establishment of the subsidiary has been registered to the Department of Business Development and Ministry of Commerce with the details as follows,

Name of Subsidiary	EV Click Company Limited
Date of Incorporation	28 February 2023
Registered Capital	Registered Capital 10,000,000 baht (Ten Million Baht). Paid-Up Capital 2,500,000 baht (Two Million Five Hundred Thousand Baht).
Board of Directors	1) Mr. KANAWUTHI WATTANADHIRACH 2) Mr. CHAIWAT PHITHAKRAKTHAM 3) Ms. CHUTIMA INSAWANG
Shareholder Structure	The Company holds 99.98% of the Registered Capital and Paid-Up Capital.
Expected Benefits	To increase business opportunities and business expansion avenues while increasing revenue sources for the Company.

Establishment of new subsidiary

Referencing the resolution of One To One Contacts Public Company Limited (the “Company”) Board of Directors Meeting No. 3/2023 held on February 28, 2023 which approved the establishment of another new subsidiary to support the Company’s business expansion into the purchase, sale or transfer of Carbon Credits. Details are as follows,

Name of Subsidiary	In Progress.
Date of Incorporation	By April 2023.
Registered Capital	Registered Capital 5,000,000 baht (Five Million Baht). 50,000 Ordinary Shares, Par Value of 100 baht per share.
Objective	To support business activities relating to the purchase, sale or transfer of Carbon Credits and opportunities for business expansion. To keep in line with the current economic and industrial changes, increase investment opportunities in environmental projects while increasing revenue sources for the Company.
Shareholder Structure	The Company holds 99.98% of the Registered Capital.
Source of Funds	Working Capital.
Expected Benefits	To increase business opportunities and business expansion avenues while increasing revenue sources for the Company.

The aforementioned item is regarded as an acquisition of assets according to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including its amendment) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re:Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (2004) (including its amendment) (collectively, the “**Notifications on Acquisition or Disposition of Assets**”). After reviewing the size of the transaction, the criteria for calculations being based on the highest transaction value from the audited quarterly financial statements of the Company, ending September 30, 2022, and being subject to various criteria under the **Notifications on Acquisition or Disposition of Assets**. The acquisition has the highest transaction size equal to 0.55 percent based on the criteria provided and when combined with the Company’s acquisition transactions over the past 6 months results in a value of 1.66 percent based on the criteria provided. Therefore, the size of the transaction is less than 15 percent, as such, is not considered an asset acquisition in which

the Company must report and disclose information of the transaction to the SET in pursuant to the **Notifications on Acquisition or Disposition of Assets**.

Therefore, the Company will notify the progress updates on the establishment of the new subsidiary, with the necessary details on a later date.

Please be informed accordingly,

Sincerely,

(Mr. Kanawuthi Wattanadhirach)

Chairman Of Executive Committee / Chief Executive Officer