



TNPC 002/2023

1<sup>st</sup> March 2023

Subject: Notification of the Company's Performance in the year 2022

To: The President  
The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries in the year 2022 ended of 31<sup>st</sup> December 2022. In this year the Company has net loss of 6.23 million baht compared with net profit of 86.35 million baht from the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 1,413.10 million baht, increase by 34.42 percent or 361.87 million baht compared with the previous year, as a result of the continuous recovery of the Thai automotive industry and the Company has increased the selling price to be in line with the increased cost of sales.
2. Increase in cost of goods sold; The cost of goods sold was 1,154.57 million baht or 81.70 percent of revenue from sales which is a 8.88 percent increase compared with the previous year, caused by higher of oil and raw material prices.
3. Increase in distribution costs; The distribution costs was 54.55 million baht, increased by 7.74 percent or 3.92 million baht compared with the previous year, caused by the increase in proportion of sales.
4. Increase in administrative expenses; The administrative expenses was 183.29 million baht, increased by 26.77 percent or 38.71 million baht compared with the previous year, which increases in proportion to sales.
5. Increase in financial cost; The financial cost was 16.74 million baht, increase by 8.14 percent or 1.26 million baht compared with the previous year, caused by increase use of loans and increase in the interest rate.
6. Increase in tax expense; The tax expense was 9.54 million baht, increased by 38.46 percent or 2.65 million baht compared with the previous year, caused by the accounting policy with related to deferred income tax.
7. Loss from exchange rate of 8.79 million baht, compared to gain from exchange of 10.41 million baht in the previous year, caused by fluctuations in exchange rate.
8. Decrease in other incomes; The other incomes was 6.07 million baht, decreased by 38.99 percent or 3.88 million baht compared with the previous year.
9. Reversed of the expected credit losses of 2.08 million baht, compared to expected credit losses of 2.16 million baht with the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn  
Managing Director

Company Secretary  
Tel 0 2119 3235  
Fax 0 2119 3233