

March 2nd, 2023

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Rajthanee-Romklao Hospital Project

The board of directors of Ramkhamhaeng Public Co.,Ltd. conference No. 4/2023 held on March 2nd, 2023 passed the following resolution concerning the acquisition of Rajthanee-Romklao Hospital Project in the named of

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|-------------------------------|----|
| 1. Ramkhamhaeng Hospital PLC. | 7% |
| 2. Vibharam Hospital | 7% |

The detail of the transactions are as follows :

1. It is the joint investment for the purpose of establishing a hospital 150 beds. It lies on Romklao Road far from Romklao Residences about 1.5 kilometer. This project lies on area about 11 Rais. Target customers are middle class patient, social security rights, life insurance rights and other rights.

The budget of this project about 850 million baht.

Land	235	million baht
Building	460	„
Medical Equipment	120	„
Furniture and others	<u>35</u>	„
Total	<u>850</u>	„

<u>Details of shareholders</u>	<u>Total subscription</u>	<u>Share holding</u>
	<u>Price (million baht)</u>	<u>Percentage</u>
1. Rajthanee Hospital PLC	467.50	55
2. Ramkhamhaeng Hospital PLC	59.50	7
3. Vibharam Co.,Ltd.	59.50	7
4. Synphaet Co.,Ltd.	59.50	7
5. Minor shareholders	<u>204</u>	<u>24</u>
Total	<u>850</u>	<u>100</u>

2. Transaction date

With in June, 2023

3. Total Value of consideration

The payment will be made by installment about three years.

- Ramkhamhaeng pays 59.50 million baht.
- Vibharam pays 59.50 million baht.

4. Basis used in determination of the value of consideration

At par value 10 baht.

5. The expected benefits to the company.

RAM purposes to join investment in good hospital project. The company expects to received pay back return rate about 8% which higher than interest market rate. RAM will receive dividend at preferable rate in the future.

6. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance institution.

7. Measurement to prevent the Conflict of Interest

This project was established by Rajthanee Hospital. Ramkhamhaeng Hospital only holds shares 14% (RAM 7% Vibharam 7%) and assigns two committee representatives to Rajthanee Romklao Hospital Project. Our two representatives will be the consultant for the new hospital and their duties will include in the issue of conflict prevention between Ramkhamhaeng -2 and Rajthanee Romklao hospital about the patients living in the nearly area of both hospitals.

Ramkhamhaeng hospital board committee all agree with 14% share holding investment because it can give make benefit for RAM and share holders as the dividend.

8. The transaction is acquisition of asset of listed companies, the size of the transaction is 0.29% of total value of the consideration given or received. Including the acquisition of assets within six months, the transaction size is 1.20%. The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

<u>Method</u>	<u>Calculation</u>	<u>Transaction Size %)</u>
1. Asset Value Method (NTA)	NTA of the invested fund X proportion of the assets acquired	
	Company's NTA	
2. Net Profit Method	New profit of the invested funds X proportion of the asset acquired	
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	0.29
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Impossible to calculate as no shares were issued for the purchase
	All the Company's issued and paid-up shares	

9. Opinion of the company's audit committee and / or director which are different from the opinion of the board of director

- No -

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director