

IR66/004

3 March 2023

Subject: Progress of Investment in PRTR Group Public Company Limited (“PRTR”)
 To: President
 The Stock Exchange of Thailand

Jay Mart Public Company Limited (the "Company") would like to inform the progress of the investment in PRTR Group Public Company Limited according to the resolution of the Board of Directors' Meeting No. 6/2022. The meeting held on July 22, 2022 approved the Company to purchase shares of PRTR Group Public Company Limited (“PRTR”) in the amount of 90 million shares from 3 existing shareholders of PRTR. (Mr. Paul David Chaundry, Ms. Jaruwat Panichcharoen and Mr. Richard Hugh Bennett) at a price equal to the IPO price. The Company will acquire such shares on the first day that PRTR shares are traded on the Stock Exchange of Thailand by doing through trading of Big-lot on the first trading day of PRTR and will proceed the settlement for shares according to the procedures specified by the Stock Exchange of Thailand.

The company would like to inform that on March 3, 2023, PRTR has set an IPO price of 7.20 baht per share, which makes the investment value equal to 648 million baht. Therefore, the final investment value is under framework which was set for this investment transaction and the size of the asset acquisition does not exceed the transaction size that has approved by the board of director on 9 August 2022. The company expects that PRTR will be traded on the Stock Exchange of Thailand for the first day on March 15, 2023.

The Company has reached an agreement with PRTR after the investment. The important points are as follows:

Item	Essence of the Agreement
1	After shareholding, the Company agrees that all shares of PRTR that it owns are prohibited from selling following the Regulation of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558 (2015). Also, the whole amount of PRTR's shares will be deposited in a securities trading account with KGI Securities (Thailand) Public Company Limited.
2	Throughout the period the Company holds shares in PRTR in the proportion of at least 10% of PRTR's total paid-up shares after the capital increase and initial public offering, the Company will have the right to nominate a person to be appointed as a director of PRTR. The company is in the process of appointment a director to serve as a director in PRTR according to such rights.

Item	Essence of the Agreement
3	As long as the Company remains a major shareholder and within one year from the termination of being a major shareholder of PRTR, the Company agrees not to engage in the same nature or it is competing with PRTR's business in Thailand in any manner. It does not include cases where the Company buys shares or holds shares in any company listed on the Stock Exchange of Thailand or the Market for Alternative Investment (MAI).

The company is confident that PRTR, as a leader in HR One-Stop Service, focuses on outsourcing services and focuses on developing and using technology to support to increase efficiency. in human resource management Therefore, it has considered the benefits of doing business with Jaymart Group in the future in order to create a Synergy Ecosystem in retail, finance and technology.

Please be informed accordingly.

Sincerely Yours

(Ms. Ladda Waruntharakul)

Company Secretary