



ASEFA PUBLIC COMPANY LIMITED

บริษัท อาซีฟา จำกัด (มหาชน)

No CS66/029

March 8, 2023

Subject : Establishment of a new subsidiary (Revise)

Attention: The Board of directors

The Stock Exchange of Thailand

Asefa Public Company Limited (“the Company”) would like to inform the resolution of the Board of Directors meeting no.2/2023 on March 8, 2023, which significant resolution was approval of a new subsidiary establishment with details as follow:

The date on which the Board of Directors passed its resolution	March 8, 2023																																			
The expected date of the establishment of subsidiary company	Within March 2023																																			
Company name	Asefa Power Solutions Co., Ltd.																																			
Locations	5 Moo1 Rama II Road, Khok-krabue, MueangSamutsakhon, Samutsakhon 74000																																			
Objectives	Sourcing, manufacturing, distributing, and service of conductors busbar and electrical busways completed with accessories for electrical switching, protecting, measuring, and energy monitoring in the electrical power distribution system completely																																			
Registered Capital	Baht 100,000,000 with ordinary share capital of 1,000,000 shares at par value of Baht 100 per share																																			
% Shareholding	The Company holds 99.9996% of share capital and individual 4 persons hold 0.0004% of share capital																																			
	List of shareholders are below; <table border="1"><thead><tr><th>No.</th><th>Name of Shareholders</th><th>No. of Shares</th><th>Total Shares Amount (Baht)</th><th>% Share holding</th></tr></thead><tbody><tr><td>1</td><td>Asefa Public Company Limited</td><td>999,996</td><td>99,999,600</td><td>99.9996</td></tr><tr><td>2</td><td>Mr.Phaiboon Ungkanakornkul</td><td>1</td><td>100</td><td>0.0001</td></tr><tr><td>3</td><td>Mr.Chairat Tangtivaja</td><td>1</td><td>100</td><td>0.0001</td></tr><tr><td>4</td><td>Mr.Sa-Ngeam Klomchitcharoen</td><td>1</td><td>100</td><td>0.0001</td></tr><tr><td>5</td><td>Mr.Pornchai Uraisin</td><td>1</td><td>100</td><td>0.0001</td></tr><tr><td></td><td>Total</td><td>1,000,000</td><td>100,000,000</td><td>100.0000</td></tr></tbody></table>	No.	Name of Shareholders	No. of Shares	Total Shares Amount (Baht)	% Share holding	1	Asefa Public Company Limited	999,996	99,999,600	99.9996	2	Mr.Phaiboon Ungkanakornkul	1	100	0.0001	3	Mr.Chairat Tangtivaja	1	100	0.0001	4	Mr.Sa-Ngeam Klomchitcharoen	1	100	0.0001	5	Mr.Pornchai Uraisin	1	100	0.0001		Total	1,000,000	100,000,000	100.0000
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ASEFA PUBLIC COMPANY LIMITED

บริษัท เอเชียฟา จำกัด (มหาชน)

Name of directors	<ol style="list-style-type: none">1. Mr.Phaiboon Ungkanakornkul2. Mr.Chairat Tangtivaja3. Mr.Sa-Ngeam Klomchitcharoen4. Mr.Pornchai Uraisin
Source of fund for establishment of subsidiary company	The Company's working capital
Opinion of the board	The Board of Directors resolved to approve the establishment of a new subsidiary. Since it was considered that it was a transaction that would benefit the Company in the long run.

To compute transaction size, the Company used financial information presented in the Company's financial information as of 31 December 2022. The highest transaction size was 6.23% based on net tangible assets. In conclusion, this transaction is not required to perform under the Notification of the Capital Market Supervisory Board No. Tor Chor 20/2551 is not a connected transaction. However, this transaction is considered an acquisition of an investment in another company; which results in the other company becoming a subsidiary of a listed company, by the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions, and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

For your information.

Yours sincerely,

Mr.Phaiboon Ungkanakornkul

Managing Director