

No. Tapac 6/2023

Date : March 17, 2023

Subject : Explanation about TAPACO Plc.'s Financial Performance Q1/2023 ended
January 31, 2023

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q1/2023 ended of January 31, 2023 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q1/2023 which it has total net Loss of 17.637 Million Baht, decrease from the same period of last year which net Profit was 20.151 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Thailand and Sweden by subsidiary are in amount of 307.609 million baht, increase from the same period of last year at 37.99% which was 222.919 Million Baht. Gross Profit Margin is at 12.48%, almost same as same period of last year which was 12.84%. This is due to increase of Sales on plastic business.
2. C4Hus AB Properties Business Revenue is at 210.338 Million Baht, decrease from the same period of last year at 49.66% which was 417.818 Million Baht. Gross Profit Margin is at 3.54%, decrease from the same period of last year which was 16.07%. The subsidiary got effect from Russia vs Ukraine War that cause of Energy Price, Raw Material Price and Interest Rate become higher that effect to housing business in Sweden.
3. TAPAC do not recognize of share of profit from investment is associated company (Premier Tank Corporation PLC) compare to the same period of last year that was 4.934 million baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director