

March 21st 2023

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Mahasarakram Ram Hospital Co.,Ltd.

The board of directors of Ramkhamhaeng Public Co.,Ltd. conference No. 9/2023 held on March 21st 2023 passed the following resolution concerning the acquisition of Mahasarakram Ram Hospital Company Limited's ordinary share in the amount of 6,000,000 shares at price of baht 100 per share, totally baht 600,000,000. Detail of the transactions are as follows :

1. It is the joint investment for the purpose of establishing a hospital 120 beds. Located at 118 Nakornsawan Road, Talad Subdistrict, Muang Mahasarakram District, Mahasarakram Province. The budget of this project about 1,200 million baht.

Land	200	million baht
Building	600	„
Equipment	200	„
Working Capital	<u>200</u>	„
Total	<u>1,200</u>	„

This project lies on area about 20 Rais. It is expected to start operating in 2026.

<u>Details of Shareholders</u>	<u>Number of Shares</u>	<u>Total Subscription</u>	
		<u>Price</u>	<u>Share Holding (%)</u>
1. Ramkhamhaeng Hospital PCL.	6,000,000	600,000,000	50.00
2. Mr. Soonthorn Yontrakul	2,000,000	200,000,000	16.67
3. Dr. Kittisak Kanasawat	1,300,000	130,000,000	10.83
4. F&S 79 Co.,Ltd.	1,200,000	120,000,000	10.00
5. Mr. Ruchit Kanjanapitak	60,000	6,000,000	0.50
6. Miss Rukagee Kanjanapitak	60,000	6,000,000	0.50
7. Minor Shareholders	<u>1,380,000</u>	<u>138,000,000</u>	<u>11.50</u>
	<u>12,000,000</u>	<u>1,200,000,000</u>	<u>100</u>

The board of director of Mahasarakram Ram Hospital Company Limited has 7 persons as following.

- | | |
|------------------|---------------|
| 1. Dr. Aurchart | Kanjanapitak |
| 2. Mr. Mongkorn | Yontrakul |
| 3. Mr. Soonthorn | Yontrakul |
| 4. Dr. Kittisak | Kanasawat |
| 5. Dr. Chamnan | Chanapai |
| 6. Dr. Siripong | Luengvarinkul |
| 7. Dr. Pitchaya | Somburanasin |

2. Transaction date

With in March, 2023

3. Total Value of consideration

The payment will be made by installment for a total amount of 600,000,000 baht.

4. Basis used in determination of the value of consideration

At par value = 100 baht/share

5. The expected benefits to the company.

RAM purposes to join investment in good hospital project. The company expects to received pay back return rate about 10% which higher than interest market rate. RAM will receive dividend at preferable rate in the future.

6. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance institution.

7. The transaction is acquisition of asset of listed companies, the size of the transaction is 2.88% of total value of the consideration given or received. Including the acquisition of assets within six months, the transaction size is 5.59%. The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

<u>Method</u>	<u>Calculation</u>	<u>Transaction Size (%)</u>
1. Asset Value Method (NTA)	NTA of the invested fund X proportion of the assets acquired	0.00
	Company's NTA	
2. Net Profit Method	New profit of the invested funds X proportion of the asset acquired	0.00
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	2.88
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Impossible to calculate as no shares were issued for the purchase
	All the Company's issued and paid-up shares	

8. Opinion of the company's audit committee and / or director which are different from the opinion of the board of director

- No -

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director