



บริษัท มีนาทรานสปอร์ต จำกัด (มหาชน)

MENA TRANSPORT PUBLIC COMPANY LIMITED

No. MT 11-34 /2023

March 27th, 2023

Subject: Notification of the progress of a joint venture company establishment

To: President, The Stock Exchange of Thailand

The Board of Director's Meeting of Mena Transport Public Company Limited (“the Company”) No. 11/2022, which was held on December 15th, 2022, had approved the establishment of a joint venture company name TD M Logistics Company Limited (“TDM”) with Tawandang Logistics Company Limited (“TWD”), which is a company held by C.J. Express Group Company Limited 40.00%, TD Tawandang Company Limited 39.99% and Carabao Group Public Company Limited 20.00%, to distribute consumer goods and other products. The Company holds 35% of the registered capital and TWD holds 65% of the registered capital.

The Company would like to inform that on March 27th, 2023, TDM has been established with Department of Business Development Ministry of Finance with a registered capital of 270,000,000 Baht. The Company has jointly invested by holding 35% of its shares, representing a total investment of 94.5 million Baht. The Company already paid part of the share subscription by cash in the amount of 0.97 million Baht. For the remaining share subscription of 93.53 million Baht, the Company will pay by transferring the Company's trucks which have net book value as of December 31, 2022, in the amount of 93.53 million Baht to TDM within 90 days from the date of incorporation of TDM.

The Company expects that TDM will start its operation in May 2023.

Please be informed accordingly.

Your Sincerely,

(Mrs. Suwanna Kajonwuttidet)

Chief Executive Officer

Investor Relations Department

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