

**AMR ASIA PUBLIC COMPANY LIMITED**

469 SOI PRAWIT LAE PHUAEN, PRACHACHUEN ROAD, LAD YAO, CHATUCHAK, BANGKOK 10900 THAILAND

T. (66) 2589 9955 F. (66) 2 591 7022 www.amrasia.com

TAX ID. 0107564000090

AMR. MD2023 013

3 April 2023

Subject Investment in new company

To President  
The Stock Exchange of Thailand

AMR Asia Public Company Limited (“the Company” or AMR) would like to notify the resolutions of the Board of Directors Meeting No. 2/2023 held on April 3, 2023, which approved the investment in 2 new companies as follows:

1. AS MaCharge Co., Ltd., amount not exceeding 6 million Baht, 60% proportion
2. AMR Spring Co., Ltd. Credit limit not exceeding 0.7 million Baht, 70% proportion, details are as follows:

<b>1. Date of Resolution</b>	3 April 2023	
<b>2. Name of the invested company (which is a newly established company)</b>	<b>AS MaCharge Co., Ltd.</b>	<b>AMR Spring Co., Ltd.</b>
<b>3. Nature of Business / Investment objectives - for profit and recurring income</b>	Providing electric motorcycle rental services Battery replacement stations and maintenance centers covering Koh Samui and other locations.	Solar and other renewable energy business
<b>4. Capital Registered and amount</b>	10,000,000 Baht or 100,000 shares at a par value of 100 Baht per share	1,000,000 Baht or 10,000 shares at a par value of 100 Baht per share
<b>5. Proportion of Investment and shareholder structure</b>	AMR holds 60% of shares (60,000 shares) Susco Public Company Limited holds 40% of shares	AMR holds 70% of shares (7,000 shares) Spring Energy 168 Holdings Co., Ltd. holds 30% of shares
<b>6. Quantity, payment method, price criteria, use the par value</b>	Cash payment 6,000,000 Baht as registered capital	Cash payment 700,000 Baht as registered capital

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<b>7. Calculation criteria from The company's consolidated financial statements as of 31/12/2022</b>	<b>AS Macharge Co., Ltd.</b>	<b>AMR Spring Co., Ltd.</b>
<b>7.1 Net tangible assets (NTA) criteria</b>	Unable to calculate because the company has not yet been established. Therefore, there is no financial statement yet	
<b>7.2 Net Profit Criteria</b>	Unable to calculate because the company has not yet been established. Therefore, there is no financial statement yet.	
<b>7.3 The total value of consideration criteria is calculated by the total value of consideration / total assets of the listed company.</b>	6 million Baht/ 2,205.34 million Baht = 0.27%	0.7 million Baht/ 2,205.34 million Baht = 0.03%
<b>7.4 Value of Securities Criteria</b>	AMR does not issue securities in return for the acquisition of assets	
<b>8. Sources of funds used</b>	Money from Initial Fundraising (IPO)	Working Capital

However, the establishment of a subsidiary is not considered a connected transaction. When considering the acquisition of assets of the Company in the past six months and that has been approved by the Board of Directors according to the news notification to the Stock Exchange of Thailand No. AMR CEO 2023012 dated April 3, 2023, the amount totals 8.22% of total assets. It is less than 15%. Therefore, the size of the asset acquisition transaction is not considered a transaction that must comply with the Notification. Acquired or disposed of and not considered a transaction with a connected person according to the Connected Transaction Notifications

Please be informed accordingly.

Yours sincerely

(Mr. Marut Siriko)

Chief Executive Officer

AMR Asia Public Company Limited