



Dusit Thani

PUBLIC COMPANY LIMITED
REG.NO. 0107536000617

(Translation)

CSO/EL 003/2023

April 10, 2023

Subject: Notification of the execution of a joint venture agreement and the establishment of a joint venture company

Attention: The President of the Stock Exchange of Thailand

Dusit Thani Public Company Limited (the “**Company**”) would hereby like to inform you that Dusit Foods Company Limited (“**DF**”), a subsidiary of the Company in which the Company holds 75% of shares, has entered into a joint venture agreement with Farm To Plate Processor Company Limited (“**F2P**”) on April 10, 2023 to operate the business of ready-to-eat and ready-to-cook food via central kitchen and cloud food dispensing network in Thailand. This joint venture will establish a joint venture company named Savor Eats Company Limited in which DF will hold 51% and F2P will hold 49% of its total issued shares. The initial registered share capital will be THB 4,900,000 (Four Million Nine Hundred Thousand), divided into 49,000 (Forty-Nine Thousand) ordinary shares with a par value of THB 100 (One Hundred) each. Savor Eats Company Limited will gradually increase the share capital as per the required working capital of the business.

Such joint venture is a part of Dusit’s food expansion strategy to cover a variety of foods, such as healthy food (KAUAI brand), bread and bakery (Bonjour brand), ready-to-eat and ready-to-cook food operated by Savor Eats Company Limited. The transaction size of the investment in such joint venture company is equal to 0.11% of the Total Value of Consideration which is the highest criteria. When combining with the accumulated acquiring transactions during the preceding six months, such transaction size is less than 15% of total assets of the Company based on the audited consolidated financial statements of the Company ending December 31, 2022 and this transaction is not connected transaction. Therefore, it does not require the disclosure of information as per the regulations on acquisition and disposition of assets of the listed companies nor the disclosure of information of connected transaction.

Please be informed accordingly.

Sincerely yours,

Mantane Surakarnkul
(Ms. Mantane Surakarnkul)
Company Secretary

Company Secretary Office
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