April 18, 2023

Subject

The Establishment of the new subsidiary company

To

President

The Stock Exchange of Thailand

Raimon Land Public Company Limited ("RML") would like to inform the establishment of a new subsidiary company. Details are as follows:

Company's Name:

Sirey Holding Co., Ltd.

Type of Business:

Property Development

Registered Capital and shares:

Initial 100,000 Baht, consisting of 1,000 ordinary shares

at par value of 100 Baht

Paid-up Capital:

25,000 Baht (25 percent of the registered capital)

Shareholding Ratio:

(1) RML

99.80%

(2) others

0.20%

Board of Directors:

(1) Mr. Korn Narongdej

(2) Mr. Krit Likitbanakorn and

(3) Mr. Atipong Chittchang

Status of Kamala Bay:

Direct subsidiary company

Source of Funds:

Company's working capital



Connected Nature: This transaction is not a connected transaction in accordance with the

Notification of the Capital Market Supervisory Board No.TorJor. 21/2551

Size of Transaction: The calculated transaction size does not cause the Company to fall

within the disclosure requirement under the Notification of the Capital

Market Supervisory Board No.TorJor.20/2551

Please be informed accordingly.

Sincerely yours,

Raimon Land Public Company Limited

Manuhavn

(Ms. Manaeekarn Wuttikullert)

Acting Chief Financial Officer

Authorized Person to Disclose Information

