



- Translation -

SABUY 016/2023

April 18, 2023

Subject: Notification of change of the dividend payment rate

Attention: President  
The Stock Exchange of Thailand

SABUY TECHNOLOGY PUBLIC COMPANY LIMITED (“Company”) hereby informs that according to (1) the resolutions of the Board of Directors’ Meeting No. 2/2023, which was held on February, 27 2023 and resolved to approve the dividend payment for the Company’s operating results for the accounting period ending December 31, 2022, as detailed in Letter No. SABUY 011/2023 dated on February 28, 2023, Subject: Notification of Resolutions of the Board of Directors’ Meeting No. 2/2023, and (2) Letter No. SABUY 013/2023 dated on April 10, 2023, Subject: Invitation to the 2023 Annual General Meeting of Shareholders, details of the Company’s dividend payments are as follows.

- (1) Dividend payment in the form of ordinary shares of the Company in the amount not exceeding 401,496,462 shares, at a par value of THB 1 per to the shareholders of the Company at the ratio 4 existing shares to 1 stock dividend, total value not exceeding THB 401,496,462 or representing dividend payment at THB 0.25 per share. In case that any shareholders hold the indivisible share remaining after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of THB 0.25 per share.
- (2) Dividend payment in the form of cash at the rate of THB 0.0278 per share or the total amount not exceeding THB 44,610,718.

However, the Company has set the Record Date to determine the names of the shareholders who are entitled to receive the dividend on May 8, 2023, which will occur after the exercise date of 2 sets of warrants to purchase the newly issued ordinary shares of the Company namely;

Warrants	Schedule for the next exercise (Before the Record Date set on 8 May 2023)	No. of new shares arising from the exercise of warrants (shares)
SABUY-W2	17 March 2023	135,692,940
SABUY-WA (ESOP-WA)	1 April 2023	2,466,809
	<b>Total</b>	<b>138,159,749</b>



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Currently, the period for exercising rights to purchase ordinary shares of the Company of both sets of warrants have ended, and SABUY-W2 and SABUY-WA warrant holders have exercised their rights to purchase ordinary shares of the Company. As a result, the number of shares allocated for dividends increased to 1,744,145,597 shares (Previous paid-up capital as of February 27, 2023 was 1,605,985,848 shares) Therefore, the Company shall allocate the Company's issued ordinary shares to accommodate warrants to those who exercise the rights under such warrants. As a result, the number of shares sold of the Company will increase. Therefore, the Chief Executive Officer had considered changes in the number of existing shares per stock dividend ratio, cash dividend per share ratio, and dividend per share ratio, the details of which are as follows;

- (1) Dividend payment in the form of ordinary shares of the Company in the amount not exceeding 401,496,462 shares, at a par value of THB 1 per to the shareholders of the Company at the ratio 4.3442 existing shares to 1 stock dividend, total value not exceeding THB 401,496,462 or representing dividend payment at THB 0.2301 per share. In case that any shareholders hold the indivisible share remaining after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of THB 0.2301 per share.
- (2) Dividend payment in the form of cash at the rate of THB 0.0255 per share or the total amount not exceeding THB 44,610,718.

Comparison table of dividend payment before and after exercise of warrants

Details	Before exercise of SABUY-W2 and SABUY-WA	After exercise of SABUY-W2 and SABUY-WA
Number of existing shares per stock dividend ratio	4 existing shares to 1 stock dividend	4.3442 existing shares to 1 stock dividend
Stock dividend per share ratio	THB 0.2500 per share	THB 0.2301 per share
Cash dividend per share ratio	THB 0.0278 per share	THB 0.0255 per share



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However, the aforementioned changes shall not affect (a) the total dividend amount and (b) the number of newly issued ordinary shares issued to accommodate the dividend payment, which will be proposed to the shareholders' meeting for approval.

Please be informed accordingly.

Sincerely yours,

Sabuy Technology Public Company Limited

(Ms. Duangruetai Srivorom)

Company Secretary