



INTEGRITY QUALITY SERVICE

SAHA-UNION GROUP

UNION PLASTIC PUBLIC COMPANY LIMITED

11/1 SOI SERITHAI 62, MINBURI, BANGKOK 10510 โทร. 346 Tel. 66-2-517-0109-14 Fax 66-2-517052

No. MD/06/2023

May 12, 2023

Subject : Management's Discussion and Analysis (MD & A) for operation results of quarter 1/2023

To : Managing Director and President
The Stock Exchange of Thailand

Union Plastic Public Company Limited (UP) would like to report the operating results according to the financial statements follow by quarter 1/2023 ended March 31, 2023, The reasons are as follows:

1. Plastic sale amount a bit increasing from new model parts ordering from our main customer in Automotive group
2. The gross profit margin was increased from the previous due to a good controlling and management, as well as improving efficiency in the production process, resulting in better production cost control and more sales of molds
3. Dividends was increased from previous year due to the related company had better performance in 2022
4. The loss from investments in equity securities caused by changes in the fair value of investments in related companies adjusted down according to economic trends and expected returns

Please be informed accordingly

Yours sincerely,

X 

Mr.Suthin Phadetpai

Managing Director

