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9 May 2023

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2023

Bangkok Post Public Company Limited

To The President  
The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng  
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”) would like to report the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2023. Consolidated net loss for the first quarter of 2023 was 39.3 million baht compared to 42.8 million baht in the same period last year, decreased 3.5 million baht or 8.2 percent mainly due to continuous adjustment of operational structure and cost controlling.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the first quarter of 2023 was 70.8 million baht compared to 95.0 million baht the same period last year, decreased 24.2 million baht or 25.5 percent. Consolidated print and advertising revenue for the first quarter of 2023 was 45.2 million baht compared to 55.2 million baht the same period last year, decreased 10.0 million baht or 18.1 percent.

Consolidated cost of sales and services for the first quarter of 2023 was 65.4 million baht compared to 88.2 million baht the same period last year, decreased 22.8 million baht or 25.8 percent.

Consolidated selling and administrative expenses for the first quarter of 2023 was 34.0 million baht compared to 48.8 million baht the same period last year, decreased 14.8 million baht or 30.3 percent.

Consolidated finance cost for the first quarter of 2023 was 4.3 million baht compared to 4.6 million baht the same period last year, decreased 0.3 million baht or 6.5 percent.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. However, the Company still receives good financial support from various financial institutions and is able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper's customer base and expand the content on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,



(Mr. Vasint Chotirawi)

Chief Financial Officer

and Company Secretary