

- Translation -

Lor Khor.15/2566

12 May 2023

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the operating results of the Company and subsidiaries as shown in the first quarter financial statement ended 31 March 2023, compared with the same period of the previous year as follows:

Operating results

Total Revenue of the Company and its subsidiaries is 456.27 million Baht, an increase 22.02 million Baht, or 5.07%, due to the increase in domestic sales.

- Revenue from Sales and Services were 435.17 million Baht, an increase by 35.45 million Baht, or 8.87% comprises of
  - Domestic sales was 361.14 million Baht, increase by 25.35 million Baht, or 7.55%, due to increased sales of industrial and hygiene products
  - International sales was 70.31 million Baht, an increase by 6.75 million Baht or 10.61% due to increase in exports to Asia.
- Other Income was 21.10 million Baht, a decrease by 13.43 million Baht or 38.89%. Due to a decrease in dividend income and in the first quarter of this year, there was an income from being a Node Validator in the amount of 0.04 million Baht, which compared to the past year amounted to 1.76 million Baht, a decrease by 1.72 million Baht, or 97.73%. And in the first quarter of this year, the subsidiary company has no trading transactions of digital assets.
- Cost of Sales was 310.02 million Baht, an increase of 54.04 million Baht, or 21.11%, due to increased production costs.
- Performance: Net profit was 34.82 million Baht, a decrease by 64.16 million Baht or 64.83%. Due to a decrease in dividend income and there are unrealized losses from the increase in fair value.

Income Tax

- Tax Expenses was 13.72 million Baht, an increase of 10.17 million Baht, or 286.48%. This quarter, more taxable net profits.

The Company's performance for the first quarter is still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

.....  
*Miss Darunee Supo*

(Miss Darunee Supo)  
Corporate Secretary

Corporate Secretary.

Tel. 0-2294-0071 ext. 221