

May 11, 2023

Re:

At S&J 9/2023

Management Discussion and Analysis for The Quarter 1/2023

To:

President

The Stock Exchange of Thailand

Please be informed the operating result of the company and subsidiaries as shown in the income statement ended March 31, 2023 compared with the same period of prior year for the three-month period presented profit attributable to equity holder of the Company amounting to Baht 150.9 Million, increase of Baht 39.3 Million or 35.2% due to:

- Revenues from sales of 1,600.2 Million Baht, increased of 279.5 Million Baht mainly due to increase in local sales, together with more effective in cost control resulting increase in gross profit of 68.9 Million Baht.
- 2. Decrease in selling and distribution expenses of Baht 4.6 Million.
- 3. Increase in Administrative expenses of Baht 8.9 Million due to increase in employee expenses.
- 4. Decrease in share of profit from investment in associates of Baht 9.3 Million.

Please kindly be informed and post as appropriate.

Sincerely yours,

Mr.Thirasak Vikitset

(Mr.Thirasak Vikitset)

Managing Director

Registra Dept.

Tel. 0-2676-2727 Ext. 2512, 2812, 2582



