



บริษัท ธนบุรี เมดิคอล เซ็นเตอร์ จำกัด(มหาชน)  
Thonburi Medical Centre Public Company Limited

No. KDH.009/2023

May 10, 2023

Subject: Management Discussion and Analysis for Q1/2023  
Attention: President of the Stock Exchange of Thailand  
CC: The Securities and Exchange Commission

According to Thonburi Medical Centre Public Company Limited has submitted Financial Statements for Q1/2023 ended March 31, 2023 which were reviewed by the Independent Auditor and the Audit Committee. The company would like to report the operating results as follows:

**Operating results for the three-month period ended March 31, 2023 (Q1/2023):-**

In Q1/2023, net profit amounted to Baht 20.4 million, decreasing Baht 6.1 million or 22.9 percent from the same period of previous year which had net profit Baht 26.4 million with mainly these followings:-

**Revenue** : Total revenue of Q1/2023 increased from Q1/2022 with the amount Baht 47.9 million from

1. Decrement from outpatient revenue, Bath 3.9 million or 3.5 percent which less from COVID-19 test services and Acute Respiratory illness clinic cured by Medicine department. Inpatient revenue increased Bath 51.7 million or 42.9 percent since increased from surgery especially foreigners after COVID-19 released, including travelling policies relief.

**Expenses** : Total expenses increased from Q1/2022 with the amount Bath 57.1 million from

1. Increasing from cost of hospital operations Bath 24.2 million, 16.4% because of medical supplies including doctor and personnel fee increment in line with income up.
2. Increment from administrative expenses Baht 32.9 million or 63.5% in resulting from
  - 2.1 Referral fee increased Baht 30.3 million according to a number of patients increased.
  - 2.2 Electricity charge increased Baht 1.5 million because Float time/unit (FT) had been increased as government's policy.

Please be informed accordingly.

Yours Sincerely,

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(Mr. Nivat Jeegungwal)

Authorized to sign on behalf of the company  
Thonburi Medical Centre Public Company Limited