



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED
A CERTIFIED ISO 9001 / ISO 14001 COMPANY

Ref. No. TFIS13 /2023

May 11, 2023

Subject: Submission of Operation Result for three-month periods ended March 31, 2023

To: The President
The Stock Exchange of Thailand

Thai Film Industries Public Company Limited (“the Company”) would like to submit the company’s operation results in accordance with Financial Statement of Q1/2023 compared with Financial Statement of Q1/2022 as follow;

	Separate	
	2023	2022
Sales	110.72	258.29
Cost of Sales	(147.54)	(261.31)
Gross Profit (Loss) Margin	(36.82)	(3.02)
Gain (Loss) from Exchange Rate	(0.29)	0.54
Other Income	<u>2.99</u>	<u>2.98</u>
Total Revenues	113.71	261.81
Distribution Costs and Administrative Expenses	(65.07)	(64.61)
Gain (Loss) on Sale Assets	(1.45)	-
Finance Costs	(3.02)	(0.72)
Profit (Loss) before Income Tax Expense	(103.66)	(64.83)
Tax (Expense) Income	<u>7.35</u>	<u>7.40</u>
Profit (Loss) for the Period	(96.31)	(57.43)
Basic Earnings (Loss) per Share (Unit: THB)	(0.006)	(0.003)



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The Company would like to clarify the cause of change as follows:

1. Revenue

For Q1/2023 the Company reported revenue from sale amount THB 110.72 million or decreased THB 147.57 million or 57.13% compare to the previous year due to the price competitive situation from China reopening country and entry on high suppliers but domestic demand has not fully come back well enough to equilibrium point to meet high suppliers causing suppliers from China exports all products to global that occurring from late Quarter 3 on year 2022 and continue to currently. Thus, plastic sectors have been supported from China government for exporter privilege in which its mainly effecting to price from export lower than usual causing the Company has delay to get order from export at low price.

2. Other Revenue

Other revenue for Q1/2023 (exclude exchange rate) amount THB 2.99 million increased from the previous year by THB 0.01 million mainly due to revenue from rental in amounting THB 1.19 million and interest earn in amounting THB 0.19 million and increased in sale of scrap amounting THB 1.37 million.

3. Gross Profit

For Q1/2023, the Company reported Loss on Gross Profit at THB 36.82 million or increased from previous year by THB 33.80 million due to lower in sale revenue as fact above together with increase on utilities such as Gas and Electric which its main utilities cost for BOPP business have higher price than last year. In Quarter 1/2023, Cost of Gas average amount 500 Baht per MMBTU compare to previous year average 326 Baht per MMBTU or increase 53.4% and Cost of Electric average amount 4.73 Baht per unit compare to previous year average 3.26 Baht per MMBTU or increase 45.1%



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4. Distribution Costs and Administrative Expense

For the Q1/2023, Distribution Costs and Administrative Expense was THB 65.07 million increased by THB 0.46 million or 0.71 % due to the decrease of expense from distribution in which relate to lower on revenue and on contrast employee expense and other cost has increase from operation.

5. Finance Costs

For the Q1/2023 Finance Costs was THB 3.02 million increased by THB 2.3 million due to short term loan from related company amount THB 2.88 million and bank fees amount THB 0.58 million.

6. Profit (Loss)

For Q1/2023, the Company's has net loss of THB 96.31 million or loss increased by THB 38.88 million mainly due to the above explanation.

Sincerely yours

Signed _____

(Mr. Chairak Jantharanijkorn)

Managing Director