



NO. FA/66-161

15 May 2023

Subject : Management Discussion and Analysis of the operating performance for the three-month periods ending 31 March 2023

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for the three-month periods ending 31 March 2023 as follows:

The consolidated operating performance result for Q1/2023 compare with Q1/2022

1. The Company’s total revenues were 372.17 m.THB, an increase of 16.8 m.THB from the first quarter of 2022, or equal to 4.72% YoY, due to the increase in revenues from land selling.
2. The Company’s cost of sales and cost of rental and services were 184.2 m.THB which increased from the first quarter of 2022 for 10.22 m.THB or equal to 5.87% YoY, which increase from land selling revenue.
3. The Company’s selling and administrative expenses were 67.00 m.THB, increased from the first quarter of 2022 for 7.31 m.THB or equal to 12.25% YoY, due to the increased in expenses related to land selling.
4. The Company’s share from investment in joint venture were 31.04 m.THB ,decreased from the first quarter of 2022 for 59.42 m.THB or equal to 209.33 % YoY, which compared to the first quarter of 2022 that were gain 28.38 m.THB
5. The Company’s financial cost were 100.42 m.THB decreased by 3.51 m.THB, or 3.37% YoY, because the Company’s repayment of bank loans.
6. The Company reported loss profit of 11.06 m.THB which was lower than the same period of 2022 that has been gained for 46.04 m.THB, decreased by 57.09 m.THB or 124.02% YoY, because The Company recognized losses in joint ventures.



Sincerely yours,

(Mr.Anukul Ubonnuch)

Managing Director