



TNPC 009/2023

16th May 2023

Subject: Notification of the Company's Performance in 1st Quarter 2023

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 1st quarter of year 2023. In this quarter the Company had a net loss of 19.69 million baht compared with a net profit of 54.29 million baht with the same quarter of the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 388.96 million baht, increased by 16.09 percent or 53.90 million baht compared with the same quarter of the previous year, as a result of the continuous recovery of the Thai automotive industry and the Company has increased the selling price to be in line with the increased cost of sales.
2. Increase in cost of goods sold; The cost of goods sold was 330.16 million baht or 84.88 percent of revenue from sales which is a 9.75 percent increase compared with the same quarter of the previous year, caused by higher of oil and raw material prices.
3. Decrease in distribution costs; The distribution costs was 12.89 million baht, decreased by 2.50 percent or 0.33 million baht compared with the same quarter of the previous year, as a result of controlling of selling expenses.
4. Increase in administrative expenses; The administrative expenses was 40.04 million baht, increased by 2.01 percent or 0.79 million baht compared with the same quarter of the previous year, caused by the increase in sales.
5. Increase in financial cost; The financial cost was 5.22 million baht, increased by 41.08 percent or 1.52 million baht compared with the same quarter of the previous year, caused by increase use of loans and increase in the interest rate.
6. Increase in the tax expense; The tax expense was 4.30 million baht, increased by 103.79 percent or 2.19 million baht compared with the same quarter of the previous year, caused by the accounting policy with related to deferred income tax.
7. Loss from exchange rate of 18.18 million baht, compared to the same quarter of previous year that had gain from exchange of 24.99 million baht, caused by fluctuations in exchange rate.
8. Decrease in other incomes; The other incomes was 2.30 million baht, decreased by 47.85 percent or 2.11 million baht compared with the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn

Acting Managing Director

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