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Ref. No. RABBIT.SET 011/2023

29 May 2023

Subject: Disposal of Ordinary Shares in non-operated Subsidiaries

To: The Directors and Managers  
The Stock Exchange of Thailand

As Rabbit Holdings Public Company Limited (the “**Company**”) would like to inform you on this day (29 May 2023), the Company has successfully disposed of Ordinary Shares in 4 non-operated Subsidiaries as follows (1) Park Opera Company Limited holds by the Company in proportion of 5,000,000 shares, with a par value of Baht 10 per share , equivalent to 100 percent of the total shares (2) Natural Park Ville Company Limited holds by the Company in proportion of 430,000 shares, with a par value of Baht 100 per share , equivalent to 100 percent of the total shares (3) Richee Property Management Company Limited holds by the Company in proportion of 10,000 shares, with a par value of Baht 100 per share, equivalent to 100 percent of the total shares and (4) Natural Real Estate Company Limited holds by the Company in proportion of 330,000 shares, with a par value of Baht 100 per share , equivalent to 100 percent of the total shares , collectively referred to as the (“**Disposed Subsidiaries**”) thereof to the (1) Mr. Worawut Ruangdej and (2) Ms. Warathip Lerdsinthaï collectively referred to as the (“**Buyers**”), with total purchase price of approximately Baht 40,000. The transaction shall collectively be referred to as the (“**Divestment of Shares Transaction**”), which is executed pursuant to the resolution of the Board of Directors’ Meeting No. 7/2022 held on Monday 14 November 2022. After the completion of Divestment of Shares Transaction, Disposed Subsidiaries shall cease to be a subsidiary of the Company.

In accordance with the Company’s latest consolidated financial statement ended 31 March 2023, the total size of Divestment of Shares Transaction (based on the total value of consideration paid criteria, which gives the highest value) is equivalent to 0.0001 percent, which does not fall within criteria under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and does not fall within the disclosure requirement under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547 (as amended) (“**Acquisition and Disposal Notification**”). Further, during the past 6 months, the Company and its subsidiaries have not disposed of any other assets.

In this regard, Buyers do not have any relationship with the Company. The transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (as amended) (“**Connected Transaction Notification**”).

Please be informed accordingly.

Sincerely yours,

Rabbit Holdings Public Company Limited

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(Ms. Soraya Satiangoset)  
Director