



Our Ref: APURE 019/2023

12 May 2023

Subject Clarification on First Quarter's Operating Performance (1/2023)

Attn. To The Director and President of the Stock Exchange of Thailand

The company clarifies causes and reason for relative financial performance on the items varies more than 20% compared to same quarter of previous year. The company, hereby, explains the Q1-2023 operating performance compared to Q1-2022 operating performance.

Revenue from Sales for Q1/2023 and Q1/2022 was 554.52 million baht and 383.47 million baht, respectively, increased 171.05 million baht or 44.61% when compared with Q1/ 2022, the reason for the increasing revenue was increased the domestics and export selling volume as a result of a shortage of sweet corn because in year 2022 Sweet corn which is company's main raw materials have been effected from the weather condition making company unable to produce and export full capacity. The end to 2022, the company has prepared more than raw materials in advance in order to production and able to shipment on time which made company's selling volume increased.

Cost of Sales for Q1 / 2023 and Q1 / 2022 was 432.19 million baht and 290.96 million baht, respectively. It increased 141.23 million baht or 48.54 % when compared with Q1 / 2022 which cost of sales increased accord with the increase revenue.

Profit (Loss) Net Equity of shareholders of the Company for Q1/2023 and Q1/2022 was 55 million baht and 45.89 million baht, respectively. It increase 9.11 million baht or 19.85 % when compared with Q1/2022. The reason for the increase net profit margin is that the Company has increased sales.

Please be informed

Yours sincerely,

(Ms. Sineemas Sotpiparpnukul)

Chief Executive Officer

Authorized Director

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