



# บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

## THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 006/2023

May 11, 2023

Subject: Management's Discussion and Analysis of Operating Results for Quarter1/2023.

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 1<sup>st</sup> quarter ended 31 March 2023, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on May 11, 2023, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q1, March 31, 2023 was Baht 176.14 million, decreased by Baht 28.24 million or 13.8% compared to Q1 of last year at Baht 204.38 million. The main reasons were due to the decrease in sales volume and selling price in this quarter as compared to the corresponding quarter in 2022.
2. The net loss in Q1 as of March 31, 2023 was Baht 0.35 million, improved by Baht 3.24 million or 90.2% compared to net loss in Q1 of last year at Baht 3.60 million. The main reason of the improved profit was higher contribution margin as a result of lower production costs.

Please be informed accordingly.

Sincerely Yours,

(Dr. Surajin Tappanchai)

Managing Director