

May 10, 2023.

Subject : Clarification of performance difference of the 1st quarter for the year 2023. from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 1st quarter of the year 2023, as at 31 March 2023 as follows:

1. Consolidated Financial Statement (3 month)

In the 1th quarter of the year 2023, as at 31 March 2023, TCJ and its subsidiaries had the total revenue of Baht 326.15 million decreased from Baht 487.68 million in the year 2022 or decreased Baht 161.53 million by 33.12%.

Revenue decreased from revenue from Sales Baht 218.51 million, decreased 163.17 million Baht by 42.75%, from sales in material product group cause jobs from new project decreased and sales decreased from last year. It effected The company decreased from the last year.

Revenue from rental equipment increased 4.23 million Baht by 5.12%, achieved Baht 86.84 million cause from customer want to rental increased project. It effected The company revenue increased from the last year.

Cost of goods sold and services decreased 29.54%, it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion less than revenue.

Selling and admin Expense were decreasing about 5.18 million Baht by 10.78% as last year from related of decreasing revenue.

Finance cost decreased 0.09 million Baht by 1.01% it nearly same period of last year.

The Company and its subsidiaries had net loss for the period Baht 17.55 million profit are decreased in compared to last year which achieved net profit Baht 3.54 million equal 594.36% and net loss is equal 5.38% for total revenue.

2. The Company Financial Statement (3 month)

In the 1th quarter of the year 2023, as at 31 March 2023, TCJ had total revenue of Baht 125.46 million compared with Baht 248.12 million in the same period of last year or decreased 122.66 million Baht by equal 49.43%.

Revenue from Sales decreased in material product group and used construction equipment cause from jobs from new project decreased and sales decreased from last year. It effected The company decreased from the last year.

Cost of good sold decreased 52.21%, it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion more than revenue.

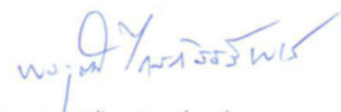
Selling and admin Expense decreased Baht 0.50 million by equal 3.86% from in portion of decreasing of revenue.

Finance cost decreased Baht 0.03 million by equal 0.96% from last year, it slightly decreased from last year.

As a result, TCJ had net profit of Baht 2.20 million Baht compared with net profit of Baht 8.76 million Baht in the same period last year, by equal decreased 74.88% and net profit by equal 1.75% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company