

PG05/029-66

May 11th ,2023

Subject: Explanation of a change in performance for the period of Q1/2023.

Attn: President of The Stock Exchange of Thailand

Preecha Group Public Company Limited would like to inform that the consolidated net loss for the three-months period of the first quarter of 2023 has decreased more than 1.58% when compared with the same period of 2022.

Unit: (million baht)

| For three months period ended 31 st March, 2023 | Quarter | Quarter | Increased (Decreased) | |
|--|---------|---------|-----------------------|---------|
| | 1/2023 | 1/2022 | | |
| Revenues from sales and services | 64.92 | 5.36 | 59.56 | 11.11% |
| Costs of sales | 46.16 | 4.04 | 42.12 | 10.43% |
| Total Expenses | 12.89 | 11.37 | 1.52 | 0.13% |
| Net Profit (Loss) | 5.87 | (10.05) | 15.92 | (1.58)% |

The reasons are as follows:

- 1. The total Revenues from sales 64.92 million Baht of 2023 has increased by 59.56 million Baht or 11.11% when compared with year 2022 due to the increasing of the sales.
- 2. The total Costs of sales and Operation Expenses 59.05 million Baht of 2023 has increased by 43.64 million Baht or 10.56% when compared with year 2022 due to the increased in revenue.

Best regards,

(Dr.Somchet Thinaphong)

Director