

11 May 2023

To: The President
The Stock Exchange of Thailand
Re: Explanation of reasons for differences in operating results of Quarter 1/2023

The explanation to the financial performance as of 31 March 2023 of Team Precision Public Company Limited and its subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 810 million baht for the first quarter of the year 2023. It increased by 221 million Baht or 37% compared to the same quarter of the previous year. The main factor was an increase orders from all regions which are Europe, USA and Asia.

The Company's gross profit margin in the first quarter of 2023 was 11%, which was slightly lower compared to the same quarter last year's gross profit due to the change in the product mix.

The Company's net profit in the first quarter of 2023 was 57 million baht or a 13% increase from net profit in the same quarter last year which was 50 million baht.

Yours sincerely,

Mr. Supachak Manutsathit
Company Secretary