



LMJG/SET/2023/010
10th May 2023

Subject: Clarification for Operating Results of Quarterly 1/2023 ended 31st March 2023
changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 2/2023 held on 10th March 2023 has resolved to approve the financial statements and operating results of the company and its subsidiaries for Quarterly 1/2023 ended 31st March 2023 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for Quarterly 1/2023, the consolidated financial statements resulted in a net profit of 70 million baht compared with the same period of the previous year. The Company had a net profit of 24 million baht, with net profit increased by 46 million baht or increased by 191% because of many popular the Hollywood movies that drive the number of Admissions and the company efficiently expense management which details as follows:

Total revenues

The Company had total revenues from sales and services for Quarterly 1/2023 of 1,590 million baht compared with the same period of the previous year, which was 1,128 million baht, increase 462 million baht or 41% mainly from more popular movies released such as the Hollywood movies; Avatar: The Way of Water, John Wick: Chapter 4, Ant-Man and the Wasp: Quantumania and Thai movies are Khun Pan 3 and Tid Noi among others together with the addition of the company expanded multi-channel to distribute popcorns and beverages outside the cinema which consumers was well responded.

Cost of sales

The Company had a total cost of sales and services for Quarterly 1/2023 of 1,127 million baht compared with the same period of the previous year, The Company had total costs of 1,003 million baht increased by 124 million baht or 12% from increase in revenue. However, The Company efficiently controlling cost which effect cost to revenue ratio to decreased from 89% in 1st quarter 2022 to 71% of revenue in 1st quarter 2023.

Selling and administrative expenses

The Company had selling and administrative expenses for Quarterly 1/2023 of 400 million baht compared with the same period of the previous year, The Company had selling and administrative expenses of 170 million baht which increased by 230 million baht or 135%, detail as follows:

1. Selling expenses amount of 115 million baht compared to the same period of the previous year. The company had selling expenses of 63 million baht increased by 52 million baht or 81% from sales promotion expenses in various activities in line with the increase in revenue.



2. Administrative expenses amount of 283 million baht compared with the same period of the previous year, The company had administrative expenses of 240 million baht which increased by 43 million baht or 18% from expenses related to personnel and maintenance of equipment to be perfectly functional for our services at all times. However, the company has managed expenses efficiently resulting in the ratio of administrative expenses to revenue equal to 18% which is decreased from the previous year in the same period which was 21%.

3. Other expenses consisting with the Company losses from fair value adjustment of investment property in amount of 5 million baht while the same period in the previous year, the company had reversal from fair value adjustment of investment property in amount of 113 million baht. An expected credit loss of the company equal to 3 million baht while the same period of the previous year, the company had such transactions equal to 20 million baht. Therefore, in the 1st Quarter of 2023, the company had a difference from the aforementioned transactions totaling of 135 million baht.

Please be inform accordingly,

-Signed-

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary