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MPIC 009/2566

9th May 2023

Subject: Disclosure the Board Resolution on Acquisition or Disposition of Assets and Connected Transaction

Attention: The President
The Stock Exchange of Thailand

Regarding to the Board of Directors' Meeting of M Pictures Entertainment Public Company Limited No. 3/2023, held on 9th May 2023, the resolution of the Board was reached to approve the transferring of the company's ownership on condominium located at the Charn Issara Tower 2, as it is for saving maintenance cost purpose. The Board consider, Siam Cineplex Co., Ltd. as the prospective buyer, to proceed the sell in amount of 11,800,000 (eleven million eight hundred thousand) THB, such transaction is expected to be done within 30th June, 2023.

In this regard, considering the total value of consideration criteria using the consolidated financial statements as of 31st March, 2023, the transaction size is 1.88%, which is less than 15%, and not fall into the condition under the Notification of the Capital Market Supervisory Board No.Tor.Chor. 20/2551 concerning the Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand concerning the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (including any amendments), (hereinafter would be referred as a “**Notification on Acquisition or Disposition of Assets**”). Therefore, M Pictures Entertainment Public Company Limited (“**Company**”) is not subject to the preparation and disclosure of information regarding such transaction to the Stock Exchange of Thailand, as being stated by Notification Acquisition or Disposition of Assets

As Siam Cineplex Company Limited, a subsidiary of Major Cineplex Group Public Company Limited, has the same major shareholder as the Company. Therefore, it is considered as a connected transaction according to Notification of the Capital Market Supervisory Board No. Tor.Chor. 21/2551 concerning the Rules on Connected Transactions. As the aforementioned transactions involve assets or services. The transaction size has been evaluated based on the highest value of consideration, which falls between 1 million baht and 20 million baht, classifying them as medium-sized items. The Company is obligated to comply with the Notification of the Board of Governors of the Stock Exchange of Thailand concerning Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (including any amendments) (hereinafter would be referred as a “**Notification on Connected Transaction**”). Accordingly, the Company shall present such transactions to the Board of Directors for approval and disclose information to the Stock Exchange of Thailand.

Please be informed accordingly.

- Signed -

Yours sincerely,

(Ms. Thitapat Issarapornpat)
Director and Acting on behalf of Company Secretary