



Ref. 66/0520-900(PL)/012

May 15th, 2023

Subject : To inform the performance and financial statements of the 1st Q/2023 ended March 31st, 2023

Attention : President
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the fifth meeting on May 15th, 2023 and approved the company's performance and reviewed financial statements and consolidated financial statements of the 1st Q/2023 ended March 31st, 2023 of which details are summarized as follows:

From the reviewed consolidated financial statements of the 1st Q/2023 ended March 31st, 2023 the net profit of Baht 128.9 million was recorded compared to the net profit of Baht 97.9 million in the same period of 2022 whereas the profit from separate financial statements recorded at Baht 122.1 million compared to the profit of Baht 103.2 million in the same period of 2022. The earning per share from the consolidated financials was Baht 0.10 compared to the earning per share of Baht 0.07 in the same period of 2022 whereas the separate financials recorded earning per share of Baht 0.09 compared to the earning per shares of Baht 0.08 in the 2022. The reasons for the mentioned results in the period are as follows:

1. Total revenues in the 1stQ/2023 increased remarkably to Baht 2.34 billion, up by 33.4% compared to Baht 1.76 billion in the 2022 resulted mainly from increased recognizing income from the construction business. The separate financials recorded also increased total revenues of Baht 2.29 billion, up by 29.4% compared to Baht 1.77 billion in the 2022 as a result of increased recognizing income from the construction projects of existing backlog.

2. Cost of services in 2023 recorded decreasingly at the rate of 88.1% compared to 89.1% in the 2022 resulting to increased gross profit of 11.9% compared to gross profit of 10.9% in the 2022 due to effectively control cost of labor and materials. The separate financials having decreased cost of construction of 88.2% compared to 89.2% in the 2022 resulted to increased gross profit of 11.7% compared to 10.8% in the 2022. The gross profit was below the company's target. Despite the increase in selling and admin cost and financial cost in both consolidated and separated financial statements the net profit remained acceptable.

3. Profit before taxes of Baht 145.1 million was recorded compared the profit of Baht 99.02 million in the 2022 whereas the separate financials recorded the profit of Baht 132.1 million compared to the profit of Baht 104.4 million in the same period of 2022 which resulted mainly from the better controlling cost of service particularly raw materials and labor.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

Mr. Thada Chumasaratul
Company Secretary
Authorized Person for Publishing Information