

No. For. 10/2023

May 12, 2023

Subject: Clarification of the Company and its subsidiaries' operating performance

To: The President of the Stock Exchange of Thailand

FNS Holdings Public Company Limited (Formerly Finansa Public Company Limited) would like to report its consolidated financial results for the three-month period ended 31 March 2023. The consolidated statements of comprehensive income showed a net loss of Baht 9.39 million or a net loss of Baht 0.03 per share, a decrease in its performance of Baht 7.74 million or 45.18% from a net loss of Baht 17.13 million or a net loss of Baht 0.05 per share recorded in Q1 2022.

Total revenues in Q1 2023 were Baht 14.92 million, compared with Baht 18.55 million recorded in Q1 2022, a decrease in total revenues of Baht 3.63 million or 19.57%. Major revenues with significant changes were 1) Net gain on investments measured at fair value through profit or loss, a decrease of Baht 7.24 million or 100% from gain on investment in digital tokens in Q1 2022 2) An increase of Baht 3.65 million or 100% on revenue from an unrealized loss on Thai Baht exchange rate of assets and liabilities of a foreign subsidiary,.

Total expenses in Q1 2023 were Baht 18.87 million, compared with Baht 21.20 million recorded in Q1 2022, representing a decrease of Baht 2.33 million or 10.99%.

In addition, the Company and its subsidiaries recognized a share of gain of associates and joint venture accounted for using equity method totaled Baht 1.57 million, compared with a share of loss of Baht 28.58 million recorded in Q1 2022, representing an increase of Baht 30.15 million or 105.49%, following operating results of the associates and joint venture.

Please be informed accordingly.

Yours sincerely,

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(Mr. Vorasit Pokachaiyapat)
Managing Director

