

- Translation -

RPCG/HO-SET/0006/2023

May 15, 2023

Subject: Management Discussion and Analysis for Q1/2023

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited ("the Company") has considered changing the type of investment in Sammakorn Public Company Limited which operates in real estate development business from associated company to a subsidiary company since January 1, 2023, due to the Company has de facto control with operating results for the first quarter of the year 2023, the Company and its subsidiaries had a net profit of 12.22 million Baht., increased by 27.00 million Baht or 182.64%, compared to the same quarter of the year 2022 with the net loss of 14.78 million Baht.

In the first quarter of the year 2023, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) gas service station, which is the core company of the Company. The Revenues from sales was of 2,187.71 million Baht, increased by 684.26 million Baht or 45.51% compared to 1,503.45 million Baht in the first quarter of 2022. This is because an increasing in Sales Volume of 16 million liters. The cost of sales has also risen in proportion to the revenue. In the first quarter of the year 2023, the cost of sales has the figure of 2,070.70 million Baht which equaled to an increase of 635.62 million Baht or 44.29% compared to the previous year, which was 1,435.08 million Baht and from the change of investment type of Sammakorn Public Company Limited in the first quarter of the year 2023, resulting in the Company's revenue increasing from real estate sales revenue of 334.15 million Baht, service income and rental of 52.29 million Baht. And there is a cost of selling real estate, the cost of services and rental increased by 251.94 million Baht and 35.31 million Baht respectively.

The Company had selling and administrative expense in the first quarter of the year 2023 of 194.69 million Baht, increased by 111.05 million Baht or 132.77% compared to 83.64 million Baht in the first quarter of 2022, as a result of selling expenses, employee expense, the expenses for development of real estate business groups project and gas service station rental, in addition, financial expenses from real estate business increased by 3.7 million Baht.

As ended at 31 March 2023, the Company has Total Assets of 8,606.10 million Baht, Total Liabilities of 4,798.08 million Baht and Shareholders' Equity of 3,808.02 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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