

(Translation)

Ref: SCG-SET-23-007

May 12, 2023

Subject : The Connected Transaction - Land rental transactions with Sinparadorn Company Limited

To : President

The Stock Exchange of Thailand

The Board of Directors Meeting No. 3/2023 held on May 12, 2023 resolved to acknowledged the connected transaction - Land rental transactions with Sinparadorn Company Limited. Details of the connected transactions are as follow:

- 1) Date of the Transaction : June 1, 2023
- 2) Connected Parties involved
 - Lessor : Sinparadorn Company Limited
 - Lessee : Sahacogen (Chonburi) Public Company Limited
- 3) The General Description of the Transaction
 - Type of the transactions : Rental or rented real estate for not longer than 3-year period
 - Objective of the transactions : To be an access route for entering and exiting the area of Sahacogen power plant - Sriracha
 - Rental area : 4,800 square meters
 - Location of land : Title deed number 88060, parcel number 645, located in Nongkharm, Sriracha, Chonburi 20230
 - Rental fee : THB 144,000 per month which is the market price based on the land rental rate in the Saha Group Industrial Park - Sriracha announced by Saha Pathana Inter-Holding PCL. The payment is due on the fifth of every month.
 - Rental period : 3 years (June 1, 2023 – May 31, 2026)
- 4) Total value of transaction : THB 5.184 million
- 5) The sources of funds : Company's working capital
- 6) Details of connected person and relationship:

Director / shareholder	Sahacogen (Chonburi) PCL.	Sinparadorn Co., Ltd.
1. Mr. Vichai Kulsomphob	Director	Director
	Shareholding Proportion 0.01*	Shareholding Proportion 5

*Including shares held by the spouse and underage child

- 7) Directors who have interest and/or persons who connected : Mr. Vichai Kulsomphob who did not attend in this meeting's agenda
- 8) Opinion of the Board of Directors: acknowledged the resolution regarding the connected transaction - land rental transactions with Sinparadorn Company Limited. It is reasonable in terms of rental rates and other related conditions in accordance with the market price based on the land rental rate in the Saha Group Industrial Park - Sriracha announced by Saha Pathana Inter-Holding PCL. There is no difference of opinion from the management in approving the transaction.
- 9) Opinions of the Audit Committee and/or company director (s) which significantly different from the Board of Directors: -None-
- 10) Transaction size: The Transaction as stated above would be within scope of the Connected Transaction of the Listed Companies according to the Notification of the Capital Market Commission Re: Rental or rented real estate for a short period. The total value is THB 5.184 million or 0.16% of the Net Tangible Asset (NTA) which is greater than THB 1 million but less than THB 20 million or greater than 0.03% of NTA but less than 3% of NTA whichever is higher. (Referred to the financial statements on March 31, 2023: 0.03% of NTA = THB 0.98 million and 3% of NTA = THB 97.99 million). The Company had no other connected transactions with Sinparadorn Company Limited during the past six months before the date of this transaction. Therefore, the transaction is considered as a medium transaction which must be disclosed information to the Stock Exchange of Thailand

Please be informed accordingly,

Sincerely yours,

Udompong Chuntharumporn

(Mr. Udompong Chuntharumporn)

Managing Director