



May 15, 2023

To : Managing Director  
The Stock Exchange of Thailand

Subject : Performance for 1<sup>st</sup> quarter for year 2023 is lower than the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for 1<sup>st</sup> quarter for the year 2023 ended 31<sup>th</sup> March 2023 posted a net profit of 2.36 million Baht compared to the same period of prior year at net profit 7.76 million Baht or lower 5.40 million Baht or more than 20% mainly due to the following reasons:

1. The Company sales increase 59.18 million Baht or 18.07% when compared to the same period of prior year which come from plastic sales increasing 16.29% or 46.44 million Baht and mold sales increasing 30.40% or 12.54 million Baht due to actual sales grow better than sales target.
2. Cost of goods sold and service increase 69.74 million Baht or 25.59 %. The increase of costs of goods sold and service due to the production of New Model parts still not efficient as target and electricity expenses much higher than the last year although the numbers of kilowatt hours are nearly the same and that is the cause why the cost of goods sold and service of this quarter higher.

With the results of item 1 and 2, the gross profit margin decreases 10.56 million Baht due from the increase of cost of goods sold and service increase more than the increase of sales as mentioned above.

3. Selling and administrative expenses increase by 1.96 million baht from the last year. However, when compared with Sales, the selling and administrative expenses decrease from the same period of last year at 13.58% of sales to 12.01% of sales.

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**T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.**

In conclusion from item 1 to 3 it has given the profit from operation decrease 12.52 million Baht and when adding up the increase of other revenue 4.38 million Baht, the a bit decrease of interest expenses and netting with tax revenue 2.60 million Baht, it makes net profit decreases 5.40 million Baht compared to the same period of last year or decrease more than 20 %.

Please be informed accordingly.

Respectfully yours,

  
Chumpol Techakraisri

Asst. Managing Director