



บริษัท เอส เอ็น ซี ฟอर्मอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

Ref: SNC014/2023

12 May 2023

Subject: Quarter 1/2023 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Q1/23	Q1/22	Q1/23	Q1/22	Q1/23	Q1/22	Q1/23	Q1/22	Q1/23	Q1/22
Revenue	263	213	2,698	5,705	943	933	-	-	3,904	6,851
Operating profit	21	15	59	234	93	114	-11	-1	162	362
%Operating profit	8%	7%	2%	4%	10%	12%	-	-	4%	5%
Financial costs									-39	-21
Income tax expenses									-20	-58
Profit for the period									103	283
Non-controlling interests									-6	-6
Profit to Owners of the Company									97	277

1. AUTOMOTIVE

1.1 Revenue increased by Baht 50 million due to additional orders from new models.

1.2 Operating profit increased by Baht 6 million due to the increase in revenue.

2. OEM

2.1 Sale decreased Baht 3,007 million because 1) a recession in US impacted to air-conditioning and toolbox order 2) an air-conditioning and television customer requested to change term and condition, the company considered that was a business risk, so the company denied the request.

2.2 Operating profit decreased by Baht 175 million due to the decrease in revenue.

3. ELECTRICAL APPLIANCE PARTS

3.1 Revenue increased by Baht 10 million.

3.2 Operating profit decreased by Baht 21 million because the production capacity of OEM and Parts were internally reallocated.

4. Financial costs increased by Baht 18 million due to loans from financial institutions.

5. Income tax expense decreased by Baht 38 million due to the decrease in operating profit.

6. Net profit of Baht 97 million, equal to earnings per share of 0.27 Baht/share.

Yours Faithfully,

Mr. Rattapoom Nuntapatawee

Senior Managing Director