

CPR 021/2023

May 11, 2023

Subject: Explanation for the change in Financial Performance Quarter 1/2023

To: President of the Stock Exchange of Thailand

CPR Gomu Industrial Public Company Limited would like to provide an explanation of the Company's performance of the Quarter 1/ 2023 as follows:

(Unit:Million Baht)	Q1 2023	Q1 2022	Change	%YoY
Total revenue	122.55	126.61	(4.06)	-3.21%
Costs of sales of goods	97.69	91.65	6.04	6.59%
Administrative expenses	8.36	9.04	(0.68)	-7.52%
Profit (loss) before income tax expense	17.32	26.82	(9.50)	-35.42%
Profit (loss) for the period	14.22	21.83	(7.61)	-34.86%
Basic earnings (loss) per share (in Baht)	0.070	0.110	(0.04)	-36.36%

1. Total revenues of the Company decreased 4.06 million Baht or 3.21 % comparing to the same period last year.
2. Cost of Sales and Services increased 6.04 million Baht or 6.59 % from an increase in the cost of some raw materials such as synthetic rubber and various chemicals.
3. Selling and Administrative Expense decreased 0.68 million Baht or 7.52 % comparing to the same period last year.

Overall, in Q1/FY2023, the Company had net profit around 14.22 million Baht, decreased around 7.61 million Baht or 34.86 % when compared to the same period last year, and recorded earning per share at 0.07 Baht.

Please be informed accordingly.

Faithfully Yours,

(Mr. Tossaphol Wanichvisitgul)

Vice President