

SMIT006/2023

May 11, 2023

Subject: Clarification of the Q1/2023 operating results

To: The President  
The Stock Exchange of Thailand

Sahamit Machinery Public Company Limited ("the Company") would like to clarify the operating results for the three month periods ended March 31, 2023, which have been audited and approved by the Audit Committee. The operating results have shown decreased compare to the same period of the previous year as the following details:

The operating results for the three-month period ended March 31, 2023, the company had a profit of Baht 43.20 million, a decrease of Baht 19.09 million or 30.65 percent from the same period of the previous year with the following reasons:

1. The Company achieved sales & service revenue amounting to Baht 440.70 million which decreased by Baht 78.12 million or 15.06 percent as compared to the same quarter of the previous year. The company's sales dropped in all product sectors, mainly resulted from the sharp deterioration in manufacturing activity and global trade due to the fluctuations in energy costs, war, and Inflationary pressures.
2. The gross profit margin was 32.38 percent, an increase of 0.04 percent from the same period last year. The company's gross profit margin remained unchanged because of appropriate inventory management.
3. Selling expenses decreased by Baht 1.34 million or 2.52 percent and Administrative expenses increased by Baht 2.46 million or 8.03 percent from the same period of the previous year.

Please be informed accordingly.

Respectively Yours,

(Mr. Chaisilp Tamesirichai)  
Chairman of the Board