



Star Sitthi Solution Public Company Limited

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EC 010/2023

15 May 2023

Subject : Explanation of Financial Performance for the period ended 31 March 2023

To : Managing Director

The Stock Exchange of Thailand

According to the Financial information of Star Sitthi Solution Public Company Limited (“the Company”) and its subsidiaries for the period ended 31 March 2023, which have been audited by the auditor. The company reported a net loss of Baht 4.91 million compared to last year, which the Company reported a net gain of Baht 4.17 million, changed by (9.08) million which is (217.54)% The Company would like to clarify the significant change in the performance summarized as follows;

Performance for the period ended 31 March 2023

1. Other income decreased by THB 1.19 million, or 97.55% comparing with the prior year. The reason is from decreasing in interest income, since the Company has proceeds from short-term loan to other parties in 2022 for amount of THB 40 million.
2. In 2022, There is decreasing in revenue from reversal of allowance for expected credit losses for amount of THB 9.67 million from receiving the repayment from short-term loan to other parties in 2022 for amount of THB 40 million. On 31 December 2022, the Company has no balance in short-term loan from other parties.
3. Finance costs decreased by THB 0.18 million or 96.69% comparing to the prior year. The reason is from decreasing in interest expense since the Company has repayment loan from other party in 2022 for amount of THB 19.00 million. The Company has paid all of short-term loan from other party in Q1 2022.

Please be informed accordingly.

Sincerely Yours,

Thanakit Achariyasombat

(Mr. Thanakit Achariyasombat)

Authorized to sign on behalf of the Company