



BROCK : 016 / 2023

May 11, 2023

Re: Management Discussion and Analysis (MD&A) For Quarter 1 Year 2023.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 March 2023 as the following.

Key Financial Information on 31 March 2023 , 2022

(Unit : thousands)			
Statements of Income	Separate financial statements		
	March 31, 2023	March 31, 2022	+ (-) %
Total revenue	19,885.00	54,366.00	(63.42)
Revenue from Sale	18,806.00	31,443.00	(40.19)
Cost of sales	11,360.00	31,443.00	(63.87)
GROSS PROFIT	7,446.00	21,467.00	(65.31)
Selling and Administrative Expenses	10,802.00	12,311.00	(12.26)
PROFIT BEFORE INCOME TAX	(2,370.00)	10,330.00	(122.94)
Income Tax (Expense) Revenue	240.00	3,154.00	(92.39)
PROFIT (LOSS) FOR THE PERIOD	(2,610.00)	7,176.00	(136.37)
Gross profit margin (%)	39.59	68.27	(42.01)
Net profit to total revenue (%)	(13.13)	13.20	(199.44)



Revenue

For financial statement in Quarter 1 Year 2023, the Company had the sales revenue of 18.81 Million Baht, a decreased from the same period last year by approximately 34.10 Million Baht 40.19% As a result of the current situation, the competition is quite high.

Cost of Sales

For financial statement in Quarter 1 Year 2023, the cost of sales was recorded at 11.36 Million Baht, a decreased from the same period last year by approximately 20.08 Million Baht 63.87% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 1 Year 2023 was recorded at 10.80 Million Baht, a decreased from the same period last year by approximately 1.51 Million Baht 12.26%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 1 Year 2023 was recorded at 7.45 Million Baht, decreased from the same period last year by approximately 14.02 Million Baht 65.31%.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 1 Year 2023, the Company had the net profit of (2.61) Million Baht a decrease from the same period last year by approximately 9.79 Million Baht 136.37% As a result of the current situation, the competition is quite high and customers postpone their decision due to the economic situation.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information