



May 25th, 2023

Subject : Report on operating result for three months installment more than 20% changed
To: The President of Stock Exchange of Thailand
Reference: Interim financial statement for three months installment ending March 31st, 2023
of BGT Corporation Public Company Limited

The Board of Directors of BGT Corporation Public Company Limited has approved an interim Financial Statements for three months installment ending on March 31st, 2023 of which was verified by certified public accountant. Referring to Financial Statements, the Company has profit (loss) for the period equivalent to (4.93) million baht, which Loss has decreased from the same period of last year by Baht 0.79 million or equivalent to 13.82%.

As a result of the adoption of financial reporting standards about the Leases (TFRS16). As result, the changes in depreciation of Right-of-use assets and interest on lease liabilities increased by Baht (0.31) million. Therefore, net profit excluding the changes in TFRS16 (5.24) million Baht, by the following main causes;

1. Total revenues in an amount of 126.87 million Baht, increased from the same period of last year in an amount of 7.18 million Baht or increase 6.00% by revenue from sales of 125.18 million Baht, upper 11.86 million Baht or equivalent to 10.47% due to open as usual in 2023. Due to the auditor had reclassified the statement of comprehensive income for the three-month period ended March 31, 2022 and had no impact to the comprehensive income statement for the period and earnings per share. (see the review report and interim financial information no. 28 page 25).

Balance previously stated Classified Balance of reclassified

THE STATEMENT OF COMPREHENSIVE INCOME ENDED MARCH 31, 2022.

Revenues

Revenues from sales	101,901,228.51	11,409,875.08	113,311,103.59
Other income	1,512,418.61	4,859,533.31	6,371,951.92

Expenses

Selling expenses	34,066,440.47	16,269,408.39	50,335,848.86
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BGT CORPORATION PUBLIC COMPANY LIMITED



2. Gross profit of the Company increased by 23.01% compared to the same period of last year. The gross profit was 73.19 million Baht for the first quarter of 2023 and 59.50 million Baht in the same period of last year due to the rising sales and better cost management.
3. Selling, administrative and other expenses in an amount of 74.98 million Baht which increased from the same period of last year for 8.63 million Baht or 13.01% as result of the changes increased in staff expenses, rental and service, advertising expense, depreciation of Right-of-use assets and interest expenses whereas decreased a result of the changes in depreciation and interest on lease liabilities.
4. Deferred Tax (Revenue) Expenses changes increased in temporary differences relating to the original recognition from 0.16 million Baht to 0.37 million Baht in the first quarter of 2023.
5. Profit (Loss) for the year end of March 31st, 2023 of (4.93) million Baht, lower the loss 13.82% compared to the same period of last year, amounting to decreased of 0.79 million Baht.

Please be informed accordingly.

Yours faithfully,

(Nopdol Tumwattana, Ph.D.)

Chief Executive Officer

BGT Corporation Public Company Limited