## Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH 039/2023

May 12, 2023

Subject:

Management Discussion and Analysis for the three - month period ended 31 March 2023 of the Company and

its subsidiaries.

To:

Director and Manager

The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the three - month period ended 31 March 2023 of the Company and its subsidiaries as follow;

Unit : Million baht	For the three - month period		
	2023	2022	Change
Revenues from hospital operations	604.07	1,295.77	-53.38 %
Total revenue	608.07	1,299.93	-53.22 %
Net profit	38.70	373.29	-89.63 %
Profit attributable to equity holders of the Company	38.53	371.96	-89.64 %

The operating results according to the consolidated financial the 1<sup>st</sup> quarter for the three - month period ended 31 March 2023 of the Company and its subsidiaries, the net profit was 38.70 million baht, decreased by 334.59 million baht or 89.63% in the same period last year and the net profit attributable to equity holders of the Company was 38.53 million baht, decreased by 333.43 million baht or 89.64% in the same period last year with the following main reason

The company and its subsidiaries according to the consolidated financial the 1<sup>st</sup> quarter for the three - month period ended 31 March 2023 had Revenues from hospital operations of 604.07 million baht, decreased by 691.70 million baht or 53.38% Because in 2022 there was income from providing screening and treatment services for COVID-19 patients. In 2023, the situation of COVID-19 began to relax. As a result, the income from the treatment of COVID-19 patients decreased.

Please be informed accordingly.

Yours faithfully,

(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer

