



SCC-CSC012/2566

May 12, 2023

Subject: Managing Discussion and Analysis (MD&A) operating results of the first quarter of the year 2023 with change of more than 20%

To President
The Stock Exchange of Thailand

According to Sriracha Construction Public Company Limited (the "Company") financial statement for the first quarter of 2023 which has been reviewed by the approved auditor, the Company would like to report the Company operating result as of follows;

Total Revenue for 3 months the first quarter of 2023 and 2022 follow

- Revenue from construction services were at THB 317.92 million, increase at THB 151.27 million or 90.77% in compared with the same period of 2020 results from the increase in the amount of project and work load on hand currently.
- Revenue from services were at THB 71.02 million, decrease THB 38.05 million or at 34.89% in compared with the same period last year as the amount of work from the subsidiary has decreased.
- Total Cost for 3 months the first quarter of 2023 and 2022 follow
 - Cost of construction services were at THB 299.79 million, increase THB 65.16 million or at 27.77% in compared with the same period of the previous year which normally vary according to the amount of revenue.
 - Cost of services were at THB 71.47 million, decrease THB 16.90 million or at 19.13% in compared with the year 2022 which normally increase in accordance with the decreased revenue in services.
- The net loss t for 3 months period for the first quarter of 2023 ware at THB 36.50 million and the net loss for 3 months period for the first quarter of 2022 were THB 97.04 million, which increase at the rate of 62.38%. The reasons are that the company has less jobs on hand at the moment.

Please be informed accordingly



Best Regards

Sudchinda Sethakulvichai

Director /Company Secretary