



บริษัท นามยง เทอร์มินัล จำกัด (มหาชน)
NAMYONG TERMINAL PUBLIC COMPANY LIMITED

Namyong Terminal Public Company Limited

Management analysis for the 3-month period ended 31 March 2023

Overall

Namyong Terminal Public Company Limited and its subsidiary ("the Group") reported the consolidated net profit for the 3-month period ended 31 March 2023 amounting Baht 90.9 million; increasing by Baht 49.6 million or 120.2% from the corresponding period of previous year. The major causes of the change in the Group's operating results are as follow.

Revenue

The current period, the Group reported total revenue of Baht 434.9 million, increasing by Baht 81.9 million or 23.2% from the corresponding period of previous year as details below.

Unit: Thousand Baht

	Quarter 1			
	2023	2022	Variance	%
Service revenue	338,466	267,616	70,850	26.5%
Other service revenue	82,755	82,997	(242)	(0.3%)
Gain from investments	-	791	(791)	(100.0%)
Other income	13,650	1,588	12,062	759.6%
Total revenue	434,871	352,992	81,879	23.2%

1. Revenues from terminal services and related services for the current period valued Baht 338.5 million, increasing by Baht 70.9 million or 26.5% from last year. These mainly due to COVID-19 pandemic and microchip shortage that gradually relieve since last year, reflected in the recovery of worldwide car sales. As a result, the number of cars shipped through the Company's terminal increased by 45,531 units or 19.4%. Moreover, the Company's yards are more occupied from higher import and export throughputs.
2. Revenue from warehousing services for the current period amounted Baht 82.8 million; decreasing Baht 0.2 million or 0.3% from the previous year. There was some expired contract.
3. Other income increased by Baht 12.1 million from gain on cancellation of a lease contract (difference between the lease liability and right-of-use asset).

Expenses

1. Cost of services was Baht 248.0 million, increasing Baht 24.1 million or 10.8%. The Company's cost of services increased from direct costs of terminal services that in line with increase in the terminal throughputs.
2. Administrative expenses of Baht 38.9 million, decreasing Baht 2.4 million or 5.8% mainly from fully depreciated operating assets.

Loss sharing from investment in associates

During the current period, the Company realized loss from investments in associates of Baht 4.2million, decreasing by Baht 2.2 million due to the increasing port service utilization.

Please be informed accordingly.

Sincerely yours,



(Miss Pimkam Leungsuwan)

Chief Financial Officer