

No. PDG/FIN/002/66

May 10th, 2023.

Subject : Explanation of the operational performance for the financial statement as ended of March 31st,2023

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements, as ended of March 31st,2023

Dear Sirs,

Prodigy Public Company Limited (“the company”) submit the financial statement ended of March 31st, 2023 which was audited by the auditor of the company. The information will be useful for investors and those who are interested in. The operational performance of Prodigy Pcl. for the first quarter of year 2023 as end of March 31st,2023 and 2022 as followings;

Unit : Million Baht	Quarter 1 of 2023	Quarter 1 of 2022	Change	
			amount	%
Sales Revenue	162.712	182.353	(19.641)	(10.77)
Other Income	1.435	0.287	1.148	400
Total Revenue	164.147	182.640	(18.493)	(10.13)
Cost of goods sold	145.561	154.357	(8.796)	(5.70)
Gross profit	17.151	27.996	(10.845)	(38.74)
Selling Expenses	6.398	5.784	0.614	10.62
Administrative Expenses	10.924	10.755	0.169	1.57
Financial Cost	0.066	0.072	(0.006)	(8.33)
Net Profit	0.870	9.616	(8.746)	(90.95)

In the financial statement ended of March 31st,2023, the company generated the net profit of 0.870 million baht, decreasing 8.746 million baht or 90.95% with the cause as followings.

1. Sales Revenue and Other income

The sales revenue and Other income decreasing 18.493 million baht or 10.13% compared with the same period 2022.

2. Cost of goods sold

The cost of goods sold decreased 8.796 million baht or 5.70 % compare with the same period 2022 but the cost of goods sold compared to sales revenue as 89.46%, because the rising of raw material price that impacted from the rising in crude oil price and production costs are high.

3. The gross profit

The gross profit, as ended of March 31st, 2023 was 17.151 million baht decreased 10.845 million baht or 38.74% compared with gross profit of same period in 2022 because the increasing cost of goods sold from the increasing of raw material price and decreasing in customers order.

4. Selling Expenses

The selling expenses for financial statement as first quarter 2023 was 6.398 million baht, that increased 0.614 million baht or 10.62% because the increasing of transportation cost.

5. Administrative Expenses

The administrative expenses for financial statement as ended of March 31st, 2023 was 10.924 million baht, increasing from 0.169 million baht in the previous year or increasing 1.57%

The Summary of operational performance on the first quarter of year 2023

The company has decreased sales revenue that compared to the same period of the previous year. In addition, the cost of goods sold has continuously increased from the fourth quarter of 2022. Due to the price of main raw materials. (PET resin) increased in line with global crude oil prices. Including the cost of electricity and wages that have been increased. The company couldn't pass the burden of increasing costs to customers at all. As a result, gross profit and net profit of the Company decreased.

Please be informed accordingly.

Sincerely Yours



(Mr.Thongchai Tansutat)

Managing Director