



BRR บริษัท น้ำตาลบุรีรัมย์ จำกัด (มหาชน)
BURIRAM SUGAR PUBLIC COMPANY LIMITED

สำนักงานใหญ่/โรงงาน: 237 หมู่ที่ 2 บ้านสาวเอ้ ต.หินเหล็กไฟ อ.คูเมือง จ.บุรีรัมย์ 31190 โทร./โทรสาร 0-4466-6592-3

Head office/Factory: 237 Moo 2, Saoae, Hinleklai, Khumuang, Buriram 31190 Tel./Fax: +66-4466-6592-3

สำนักงานกรุงเทพฯ: 128/77-78 ชั้น 7 อาคารพญาไทพลาซ่า ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2216-5820-2 โทรสาร: 0-2216-5823

Bangkok Office: 128/77-78 Phayathai Plaza Building 7th Floor, Phayathai Road, Thung Phayathai, Ratchathewi, Bangkok 10400 Tel: +66-2216-5820-2 Fax: +66-2216-5823

ทะเบียนเลขที่ 0107556000523 Website: <http://www.buriramsugar.com>

10 May 2023

SUBJECT MANAGEMENT DISCUSSION AND ANALYSIS OF THE FINANCIAL PERFORMANCE FOR THE
1st QUARTER OF 2023

ATTENTION PRESIDENT, THE STOCK EXCHANGE OF THAILAND

Buriram Sugar Public Company Limited and its subsidiaries (“the Company”) clarify consolidated operating results by considering the Company’s Financial statement for the 1st quarter of 2023 and period ending 31 March 2023, the details are as follows:

Performance Overview

FINANCIAL SUMMARY	Quarter 1/2023	Quarter 1/2022	INCREASE (DECREASE)	
			AMOUNT	% CHANGED
OPERATING RESULT (MILLION BAHT)				
Revenue from Sales and Services	2,547.11	2,212.21	334.90	15.14%
Cost of Sales and Services	(1,963.70)	(1,648.93)	314.77	19.09%
Gross Profit	583.41	563.28	20.12	3.57%
Selling Expenses	(97.42)	(93.94)	3.48	3.71%
Administrative Expenses	(96.55)	(96.33)	0.21	0.22%
Profit (Loss) for the year	341.26	425.09	(83.83)	(19.72%)
Financial ratios				
Gross Margin (%)	22.90%	25.46%		
Net Profit Margin (%)	13.17%	18.51%		

Management Discussion and Analysis

For the 3 months period ended 31 March 2023, the company’s reported net profit of THB 341.26 million compared with net profit of THB 425.09 million from the same period of previous year which has decreased by THB 83.83 million or 19.72%. The detailed explanation in the operation results as the following:



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- Revenue from sales and services for 3 months of 2023 were THB 2,547.11 million, increased by THB 334.90 million or 15.14% compared with the same period of previous year, mainly from the sales volume of sugar increased by 10,732 ton or 11%, while the average sugar sale price was increased by 6% per ton sugar due to rising of world sugar price.
- Cost of sales and services for 3 months of 2023 were THB 1,963.70 million, increased by THB 314.77 million or 19.09% compared with the same period of previous year, mainly from the increasing of sugarcane price. The last sugarcane price in 2022/23 crop year at 10 C.C.S. was 1,186.68 THB/ton or increased 5% compared with 2021/22 crop year, resulting in a decrease in gross profit margin to 22.90% from 25.46% when compared with the same period of previous year.
- Selling expenses for 3 months of 2023, selling expense were THB 97.42 million, increased by THB 3.48 million or 3.71% compared with the same period of previous year, mainly from the export cost and freight cost have risen due to rising world oil prices. However, selling expenses at 3.82% of sales that have decreased from 4.25% when compared with the same period of previous year.
- Administrative expenses for 3 months of 2023, administrative expenses were THB 96.55 million, decreased by THB 0.21 million or 0.22% compared with the same period of previous year. When compare with sales, the administrative expenses were 3.79% of sales that have decreased from 4.35% when compared with the same period of previous year.

Please be informed accordingly.

Yours faithfully,

(Mr. Somyot Changyongsuwan)

Finance and Accounting Director

Authorized Person to Disclose Information