



May 12, 2023

Subject: Management Discussions & Analysis for the Quarter 1st of 2023

**To President
The stock exchange of Thailand**

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for the first quarter of 2023 on Mar 31, 2023 as follows

Performance and Profitability

Revenues

For the first quarter of 2023, The Company generated revenue of 135.63 million baht, a decrease of 22.25 million baht or 14% compared to the same quarter from the previous year. However, the Company's sales decreased from domestic customers, mainly beverage products.

Other Income

In the first quarter of 2023, The company in curred other income of to 1.0 million baht, equal compared to the same quarter from the previous year. The income comes from interest on fixed deposits and investments in debentures.

Cost of Goods Sold

In the first quarter of 2023, The company in curred a cost of goods sold of to 122.25 million baht, a decrease of 5.96 million baht or about 4.65 % compared to the same quarter from the previous year. Due to the decrease in sales, the cost of goods sold is also reduced.

Selling and Administration expenses

In the first quarter, The company in cuerred of 2023, selling and administrative expenses amounted to 23.32 million baht, a decrease of 1.66 million baht or about 7 % compared to the same quarter from the previous year. Due to the decrease in sales, selling expenses also decreased.

Net Profit (loss) for the period

In the first quarter of 2023, The company had a net loss after finance costs and income tax of 8.93 million baht, In the same quarter from the previous year, the company had a net profit of 4.06 million baht.

Please kindly be informed accordingly

Yours Faithfully



Mr. Praput Chivapornthip
Managing Director
Salee Printing Public Company Limited