

No. GTB 7/2023

May 9, 2023

Subject: Notification of the approval of the sale of shares of SCHNEIDER Energy Systems GmbH

Attention: President

The Stock Exchange of Thailand

Getabec Public Company Limited (the Company) would like to inform that the Board of Directors meeting on 9 May, 2023, has approved to sell shares of SCHNEIDER Energy Systems GmbH(40% of registered capital) as following details :

1. Date of transaction: The company expected transaction process will be complete within quarter 2, 2023.
2. General information of SCHNEIDER Energy Systems GmbH : SCHNEIDER Energy Systems GmbH("Joint venture company") registered and located in Federal Republic of Germany. The company business is to provide engineering design of steam boiler and balance of plants including manufacturing and installation, registered capital of 25,000 Euro at present.
3. Concerned parties:
 - The buyer: SCHNEIDER-KESSEL Beteiligungs GmbH
 - The seller: Getabec Public Company Limited
 - Relationship: the buyer is the major shareholder of SCHNEIDER Energy Systems GmbH and has no connected person relationship with the Company pursuant to the rules prescribed in the Notification of the Capital Market Supervisory Board No. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand No. BorJor/Por 22-01 Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E.2546
4. SCHNEIDER Energy Systems GmbH Shareholder Structure (before the transaction occurred): Shareholders are
 1. SCHNEIDER-KESSEL Beteiligungs GmbH owns 60% shares of registered capital

2. Getabec Public Company Limited owns 40% shares of registered capital
5. SCHNEIDER Energy Systems GmbH Shareholder Structure (after the transaction occurred)
 1. SCHNEIDER-KESSEL Beteiligungs GmbH owns 100% shares of registered capital
6. Transaction Value and Price Appraisal The Board of Directors' Meeting of Getabec Public Company Limited resolved to approve to sell shares of SCHNEIDER Energy Systems GmbH that the company owned (40% of registered capital) to SCHNEIDER-KESSEL Beteiligungs GmbH value of 50,000 Euro or 1,890,530 Baht (Exchange rate calculated from Bank of Thailand average selling rate dated 3 May, 2023

The Company has hired Agency for Real Estate Affairs Company Limited, an independent appraisal firm, rewarded by SEC, to estimate total equity value of SCHNEIDER Energy Systems GmbH in order to study in setting up the price of this transaction.

7. Transaction Size: Calculation of size of the asset acquisition transaction in accordance with the Notification on Acquisition or Disposition was made by calculating the consolidated financial statement of the Company as of March 31, 2023.(The company has net assets(NTA) of 757,459,479.48 Baht. Criteria Size of Transaction as following detail

Criteria	Size of Transaction
1. Value of assets with net cost	0.18
2. Net Operating Profit	0.30
3. Total Value of rewards	0.17
4. Value of Capital Shares Issued for Payment of Assets	Unable to calculate as there is no share issuance for the payment

8. Principles and Reasons: To avoid business risk from the joint venture company, resulting from the war situation between Russia and Ukraine. In case, the situation returns to normal, there will be a chance for the company to review the investment.
9. The Board of Directors' opinion: The Board of Directors has reviewed and considered that the transaction will help strengthen the stability and competitiveness of the Company. It will also help generate benefit to shareholders. The transaction has been made under the fairness, resulting in benefits to the shareholders and having no business transferred to the related person connected to the company.

The Audit committee has no different opinion.

Please be informed accordingly.

Yours Sincerely,

(Mr. Suchat Mongkhonaripong)

President & Chief Executive Officer

Getabec Public Company Limited