

No. JSPCS-23/013

Date 23 May 2023

Re: Progress report of the acquisition of assets in relation to ordinary shares of Grace Water Med Company Limited

To Director and manager, The Stock Exchange of Thailand

On 15 May 2023, JSP Pharmaceutical Manufacturing (Thailand) PCL. (the "Company") disclosed information no. JSPCS-23/011 in relation to the acquisition of ordinary shares of Grace Water Med Company Limited (Revised) as you would be earlier informed.

The Company would like to update the status of the above-mentioned transaction that the Company (the "Buyer") has completely signed the Share Purchase Agreement with NCL International Logistics Public Company Limited (the "Seller") on 23 May 2023. Therefore, Grace Water Med Company Limited has become the Company's subsidiary since 23 May 2023 onwards.

Please be informed accordingly.

Sincerely yours,

JSP Pharmaceutical Manufacturing (Thailand) PCL.

Investor Relations

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